



QUARTERLY STATEMENT

AS OF JUNE 30, 2005

OF THE CONDITION AND AFFAIRS OF THE

LUMBERMENS MUTUAL CASUALTY COMPANY

NAIC Group Code 0108 0108 NAIC Company Code 22977 Employer's ID Number 36-1410470
(Current Period) (Prior Period)

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States of America

Incorporated/Organized 11/18/1912 Commenced Business 11/25/1912

Statutory Home Office 1 Kemper Drive, Long Grove, IL 60049-0001
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 1 Kemper Drive Long Grove, IL 60049-0001 847-320-2000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Kemper Drive, Long Grove, IL 60049-0001
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 1 Kemper Drive Long Grove, IL 60049-0001 847-320-3247
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.kemperinsurance.com

Statutory Statement Contact John Foster Snyder 847-320-3247
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(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
<u>Douglas Sean Andrews</u>	<u>CEO and President</u>	<u>John Keating Conway</u>	<u>Secretary</u>
<u>John Foster Snyder</u>	<u>Treasurer</u>		

OTHER OFFICERS

<u>Frederick Otto Kist</u>	<u>Senior Vice President</u>	<u>Benjamin David Schwartz</u>	<u>Senior Vice President</u>
<u>John Foster Snyder</u>	<u>Senior Vice President</u>		

DIRECTORS OR TRUSTEES

<u>John Thomas Chain Jr.</u>	<u>Jerome Reed Coleman</u>	<u>James Robert Edgar</u>	<u>Peter Bannerman Hamilton</u>
<u>Roberta Segal Karmel</u>	<u>George Ralph Lewis</u>	<u>David Barrett Mathis</u>	

State of Illinois

ss

County of Lake

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Douglas Sean Andrews
CEO and President

John Keating Conway
Secretary

John Foster Snyder
Treasurer

Subscribed and sworn to before me this
8th day of August, 2005

a. Is this an original filing? Yes [X] No []

b. If no,
1. State the amendment number _____
2. Date filed _____

3. Number of pages attached _____

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,790,791,297		1,790,791,297	1,584,466,780
2. Stocks:				
2.1 Preferred stocks	41,977		41,977	68,030
2.2 Common stocks	101,644,998		101,644,998	108,301,446
3. Mortgage loans on real estate:				
3.1 First liens	1,170,647		1,170,647	1,810,907
3.2 Other than first liens	21,341		21,341	24,560
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)	4,241,182		4,241,182	34,965,386
5. Cash (\$(24,976,443)), cash equivalents (\$80,246,825) and short-term investments (\$390,952,094)	446,222,476		446,222,476	937,981,796
6. Contract loans, (including \$premium notes)			0	0
7. Other invested assets	45,267,677	1,304	45,266,373	51,460,040
8. Receivables for securities	2,000,259		2,000,259	2,405,798
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	2,391,401,854	1,304	2,391,400,550	2,721,484,743
11. Title plants less \$ charged off (for Title insurers only)			0	
12. Investment income due and accrued	15,430,477		15,430,477	15,581,714
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	165,478,468	60,466,565	105,011,903	109,557,218
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	81,737,353	14,521,859	67,215,494	90,367,442
13.3 Accrued retrospective premiums	83,725,486	2,327,688	81,397,798	107,837,509
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	402,443,685		402,443,685	371,196,164
14.2 Funds held by or deposited with reinsured companies	14,641,648		14,641,648	16,561,259
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon			0	0
16.2 Net deferred tax asset	730,742,179	730,742,179	0	0
17. Guaranty funds receivable or on deposit	30,510		30,510	30,510
18. Electronic data processing equipment and software	310,707		310,707	2,174,949
19. Furniture and equipment, including health care delivery assets (\$)			0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates	1,305,456		1,305,456	59,672,555
22. Health care (\$) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	233,621,675	48,244,207	185,377,468	281,976,444
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	4,120,869,498	856,303,802	3,264,565,696	3,776,440,507
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
26. Total (Lines 24 and 25)	4,120,869,498	856,303,802	3,264,565,696	3,776,440,507
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Reinsurance accounted for as a deposit	26,941,778		26,941,778	43,011,255
2302. Advance to claims service provider	17,928,829		17,928,829	21,273,837
2303. Insurance recoveries related to UBIC	11,675,000	11,675,000	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	177,076,068	36,569,207	140,506,861	217,691,352
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	233,621,675	48,244,207	185,377,468	281,976,444

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$7,351,000)	1,768,440,349	2,016,267,854
2. Reinsurance payable on paid losses and loss adjustment expenses	60,736,063	82,963,829
3. Loss adjustment expenses	624,186,303	742,764,295
4. Commissions payable, contingent commissions and other similar charges	250,673	1,476,794
5. Other expenses (excluding taxes, licenses and fees)	28,561,592	32,081,754
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	60,534,043	57,581,110
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	16,499,237	29,742,368
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$17,784,462 and including warranty reserves of \$)	29,201,907	43,108,518
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	32,000,514	21,673,664
13. Funds held by company under reinsurance treaties	20,052,631	13,229,512
14. Amounts withheld or retained by company for account of others	235,084,806	247,644,657
15. Remittances and items not allocated	46,586,225	58,502,234
16. Provision for reinsurance		0
17. Net adjustments in assets and liabilities due to foreign exchange rates	6,485,279	5,519,042
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Payable for securities	21,596,918	50,283
21. Liability for amounts held under uninsured accident and health plans		0
22. Capital notes \$ and interest thereon \$		0
23. Aggregate write-ins for liabilities	199,823,071	252,399,713
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	3,150,039,611	3,605,005,627
25. Protected cell liabilities		0
26. Total liabilities (Lines 24 and 25)	3,150,039,611	3,605,005,627
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock		0
29. Preferred capital stock		0
30. Aggregate write-ins for other than special surplus funds	1,500,000	1,500,000
31. Surplus notes	698,355,598	698,355,598
32. Gross paid in and contributed surplus		0
33. Unassigned funds (surplus)	(585,329,513)	(528,420,718)
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$)		0
34.2 shares preferred (value included in Line 29 \$)		0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	114,526,085	171,434,880
36. TOTALS	3,264,565,696	3,776,440,507
DETAILS OF WRITE-INS		
2301. Accounts payable and other liabilities	176,808,042	205,508,547
2302. Reinsurance funds held related to retroactive reinsurance	23,015,029	38,950,767
2303. Minimum Pension Liability		7,940,399
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	199,823,071	252,399,713
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001. Guaranty fund	1,500,000	1,500,000
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	1,500,000	1,500,000

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 7,451,735)	14,074,055	71,100,289	89,123,122
1.2 Assumed (written \$ 12,496,632)	26,225,555	115,544,707	173,720,978
1.3 Ceded (written \$ 43,361,277)	49,805,909	140,318,604	203,034,399
1.4 Net (written \$ (23,412,910))	(9,506,299)	46,326,392	59,809,701
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 12,753,000):			
2.1 Direct	2,064,330	60,682,358	58,133,999
2.2 Assumed	44,377,121	145,804,722	(630,223,504)
2.3 Ceded	(53,574,531)	30,496,013	(432,821,396)
2.4 Net	100,015,982	175,991,067	(139,268,109)
3. Loss expenses incurred	2,368,034	8,693,981	354,887,855
4. Other underwriting expenses incurred	61,295,868	64,041,546	74,976,195
5. Aggregate write-ins for underwriting deductions	0	(2,092,596)	(3,428,954)
6. Total underwriting deductions (Lines 2.4 thru 5)	163,679,884	246,633,998	287,166,987
7. Net income of protected cells		0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(173,186,183)	(200,307,606)	(227,357,285)
INVESTMENT INCOME			
9. Net investment income earned	38,223,538	33,990,513	96,109,930
10. Net realized capital gains (losses) less capital gains tax of \$	(1,196,022)	5,982,809	12,867,168
11. Net investment gain (loss) (Lines 9 + 10)	37,027,516	39,973,322	108,977,098
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 31,669 amount charged off \$ (35,400))	67,069	(15,478,921)	(6,589,637)
13. Finance and service charges not included in premiums	363	26,307	26,784
14. Aggregate write-ins for miscellaneous income	20,028,438	4,909,647	21,360,748
15. Total other income (Lines 12 through 14)	20,095,870	(10,542,967)	14,797,895
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(116,062,797)	(170,877,251)	(103,582,292)
17. Dividends to policyholders	(4,341,469)	(22,774,418)	(49,931,358)
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(111,721,328)	(148,102,833)	(53,650,934)
19. Federal and foreign income taxes incurred	(12,547,101)	(1,407,560)	12,317,644
20. Net income (Line 18 minus Line 19)(to Line 22)	(99,174,227)	(146,695,273)	(65,968,578)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	171,434,880	202,425,965	202,425,965
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	(99,174,227)	(146,695,273)	(65,968,578)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	1,847,803	(3,925,391)	(22,252,837)
25. Change in net unrealized foreign exchange capital gain (loss)	(966,237)	3,016,767	7,243,566
26. Change in net deferred income tax	38,307,810	32,091,932	79,106,434
27. Change in nonadmitted assets	(15,203,257)	(60,603,236)	(57,637,749)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	18,279,313	(7,681,606)	28,518,079
38. Change in surplus as regards policyholders (Lines 22 through 37)	(56,908,795)	(183,796,807)	(30,991,085)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	114,526,085	18,629,158	171,434,880
DETAILS OF WRITE-INS			
0501. Change in premium deficiency reserve		(2,092,596)	(3,428,954)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	(2,092,596)	(3,428,954)
1401. Retroactive reinsurance gain/(loss)		838,570	838,570
1402. Other income	20,028,438	4,071,077	20,522,178
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	20,028,438	4,909,647	21,360,748
3701. Reinsurance allowance	20,419,663	(9,200,000)	(80,058,000)
3702. Correction of errors	(2,140,350)	1,518,394	1,518,394
3703. Change in minimum pension liability		0	107,057,685
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	18,279,313	(7,681,606)	28,518,079

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	47,958,409	148,166,219
2. Net investment income.....	40,854,542	98,876,020
3. Miscellaneous income.....	22,015,481	17,654,792
4. Total (Lines 1 to 3).....	110,828,432	264,697,031
5. Benefits and loss related payments.....	401,318,774	949,891,359
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	182,688,363	508,241,729
8. Dividends paid to policyholders.....	(33,262,951)	(79,500,716)
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	696,030	5,378,382
10. Total (Lines 5 through 9).....	551,440,216	1,384,010,754
11. Net cash from operations (Line 4 minus Line 10).....	(440,611,784)	(1,119,313,723)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	304,161,769	694,195,689
12.2 Stocks.....	57,057,236	284,985,793
12.3 Mortgage loans.....	594,615	17,519,311
12.4 Real estate.....	32,137,953	0
12.5 Other invested assets.....	4,962,234	62,160,014
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(17,932)	(183,121)
12.7 Miscellaneous proceeds.....	21,952,263	939,777
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	420,848,138	1,059,617,463
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	513,436,548	608,850,613
13.2 Stocks.....	49,401,466	121,346,233
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	27,206,632
13.6 Miscellaneous applications.....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	562,838,014	757,403,478
14. Net increase (or decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(141,989,876)	302,213,985
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	90,842,340	(115,492,197)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	90,842,340	(115,492,197)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17).....	(491,759,320)	(932,591,935)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	937,981,796	1,870,573,731
19.2 End of period (Line 18 plus Line 19.1).....	446,222,476	937,981,796

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

No change.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

No change.

3. BUSINESS COMBINATIONS AND GOODWILL

No change.

4. DISCONTINUED OPERATIONS

No change.

5. INVESTMENTS

In the third quarter of 2004, the Company signed a definitive agreement to sell its home office complex in Long Grove, Illinois, and to lease back a portion of that office space for the Company's current operations. In anticipation of the proposed sale terms, the Company recorded an impairment write-down on the property of \$5.9 million. The Company received net proceeds of \$29.8 million at closing on March 16, 2005, and recorded a realized gain on the sale of \$0.3 million.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No change.

7. INVESTMENT INCOME

No change.

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

A. The components of the Company's net deferred tax asset are as follows:

		June 30, 2005		December 31, 2004
Total of gross deferred tax assets	\$	734,321,490		696,013,680
Total of deferred tax liabilities		(3,579,311)		(3,579,311)
Net deferred tax asset		730,742,179		692,434,369
Deferred tax asset nonadmitted		(730,742,179)		(692,434,369)
Net admitted deferred tax asset		0		0
Increase in nonadmitted asset	\$	(38,307,810)		

C2. The change in net deferred income taxes is comprised of the following:

		June 30, 2005		December 31, 2004		Change
Total deferred tax assets	\$	734,321,490		696,013,680	\$	38,307,810
Total deferred tax liabilities		(3,579,311)		(3,579,311)		0
Net deferred tax asset	\$	730,742,179		692,434,369		38,307,810

NOTES TO FINANCIAL STATEMENTS

Tax effect of unrealized gains (losses)					0
Changes in net deferred income tax				\$	38,307,810

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

		June 30, 2005
Provision computed at statutory rate	\$	(39,102,465)
Prior period adjustment		(10,402,864)
Other		(1,349,582)
Total	\$	(50,854,911)
Federal and foreign income taxes incurred	\$	(12,547,101)
Change in net deferred income taxes		(38,307,810)
Total statutory income taxes	\$	(50,854,911)

- F. No change.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES

Affiliate Support for D&O Insurance

In connection with a portion of the Company's and its affiliates' corporate insurance program, a wholly owned subsidiary of the Company, Specialty Surplus Insurance Company ("SSIC"), entered into a reinsurance agreement, effective for a three-year period (2005, 2006, and 2007), facultatively reinsuring a corresponding three-year A-side management liability policy issued by an unaffiliated third party to the Company and AMM. During the second quarter SSIC deposited \$15 million as the reinsurance premium it received into trust for the benefit of the third-party insurer to collateralize the reinsurance obligation. If and to the extent there are no claims on the D&O policy, then ratably over the three years, SSIC can earn the reinsurance premium, which would increase its surplus and therefore the Company's surplus on a consolidated basis over that time period and liquidity after the end of the period.

Broadspire

In June 2005, a binding arbitration ruling awarded the Company \$23.2 million on its claim against Broadspire that was carried at \$17.9 million at December 31, 2004. Broadspire then paid \$19.0 million

NOTES TO FINANCIAL STATEMENTS

in cash and asserted an offset right to the remaining \$4.2 million. The Company's surplus at June 30, 2005 reflects a benefit of \$6.3 million due to the ruling and payment.

Renewal Rights Transactions

Of the \$17.6 million carried on the Company's December 31, 2004 balance sheet as a receivable from the St. Paul Companies in connection with those companies' purchase from the Company of renewal rights to certain lines of business in 2003, the St. Paul Companies paid to the Company approximately \$16.7 million in June 2005, following resolution of unrelated issues between the two organizations in the second quarter. The Company expects to receive the remaining approximately \$900 thousand during the second half of 2005.

International Operations

The Company is exploring assumption reinsurance alternatives for the closure of the two Canadian branches. Such closure may cost a significant minority portion of the approximately \$34 million of surplus contained in the two Canadian branches. Due to the Canadian regulators' refusal to approve releases of certain branch assets from trust accounts in Canada, certain Canadian claims in 2005 are being paid from the Company's U.S. assets.

In the second quarter of 2005, the Company received from its Japanese branch repatriation of approximately \$1.9 million and from its Singapore subsidiary dividends consisting of cash of \$4.0 million and return and cancellation of a \$4.7 million loan to the subsidiary from the Company. None of these receipts impacted the Company's surplus, although they increased liquidity in the U.S. for the Company by approximately \$5.9 million. The Company projects that the remaining approximately \$600 thousand in Singapore and \$300 thousand in Japan will be transferred to the Company as both those foreign locations are liquidated and closed late in 2005.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POST EMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No change.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No change.

14. CONTINGENCIES

D. Having entered into voluntary run-off in the first half of 2003, the Company has been operating under guidance provided within certain agreed to Corrective Orders with the Illinois Division of Insurance, pursuant to which the Company has ceased to write virtually all insurance business and is settling its liabilities under the administrative supervision of the Illinois Division of Insurance. The Company has also entered into consent agreements with certain states under which the Company agreed to cease writing business in those jurisdictions. In addition, in 2005, the Company entered into an Agreed Order with the Tennessee Division of Insurance for its license to be suspended with the Company permitted to maintain its license, but not permitted to write any new business. Florida has also sought to unilaterally suspend the Company's certificate of authority. The Company has resisted unilateral actions by states as not being in the best interests of the Company's policyholders or claimants.

NOTES TO FINANCIAL STATEMENTS

By order dated June 29, 2005, the California Insurance Commissioner/California Department of Insurance fixed the amount of the Company's deposits in that state and ordered the withdrawal of deposits of approximately \$188 million. The Company expects to receive the release of that amount in the third quarter of 2005

15. LEASES

No change.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

No change.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable.

20. SEPTEMBER 11 EVENTS

No change.

21. OTHER ITEMS

During the first six months of 2005, and predominantly with the second quarter financial statements, the Company has recorded \$109.4 million of net negative (to surplus) audit adjustments relating to the year end 2004 financial statements of the Company that Company management and their independent auditors have reached agreement on. As of this writing, the audit is still open and additional audit adjustments could arise. Any such additional audit adjustments will be recorded during the period then open.

The \$109.4 million of audit adjustments is comprised of the following – all net detriments to surplus:

Known 2004 Audit Adjustments Recorded Thru 6/30/05: (in millions) All detriments to surplus	
Investment write-downs	\$ 2.5
Over-cessions of loss/alaes on certain reinsurance contracts	32.9
Under-accrual of reinsurance premium, net of commissions	41.3
Relating to certain reinsurance annuity contracts	12.8
Development on certain direct losses/alaes	15.0
Other adjustments, net	4.9
Total Of All Adjustments	\$109.4

22. EVENTS SUBSEQUENT

The Company was repaid \$16.7 million in July 2005 on an outstanding \$17.4 million loan to one of its former independent insurance agencies. The remaining balance due has not been recognized by the

NOTES TO FINANCIAL STATEMENTS

Company as a receivable as of June 30, 2005. Any additional amounts received on the loan will be recorded as miscellaneous income.

23. REINSURANCE

No change.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

No change.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

No change.

26. INTERCOMPANY POOLING ARRANGEMENTS

No change.

27. STRUCTURED SETTLEMENTS

No change.

28. HEALTH CARE RECEIVABLES

Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

No change.

31. HIGH DEDUCTIBLES

No change.

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSE

No change.

33. ASBESTOS/ENVIRONMENTAL RESERVES

No change.

34. SUBSCRIBER SAVINGS ACCOUNT

Not applicable.

35. MULTIPLE PERIL CROP INSURANCE

Not applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity implement any significant accounting policy changes that would require disclosure in the Notes to the Financial Statements? Yes No
- 1.2 If yes, explain:
.....
- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 2.2 If yes, has the report been filed with the domiciliary state? Yes No
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2000
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/18/2003
- 7.4 By what department or departments?
Illinois, Delaware, Mississippi and Nevada.....
- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes No
- 8.2 If yes, give full information:
Information is provided in financial note 14D.....
- 9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 9.2 If response to 9.1 is yes, please identify the name of the bank holding company.
.....
- 9.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$1,305,456

INVESTMENT

- 11.1 Has there been any change in the reporting entity's own preferred or common stock? Yes No
- 11.2 If yes, explain:
.....

- 12.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 12.2 If yes, give full and complete information relating thereto:
.....

13. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$5,982,176

14. Amount of real estate and mortgages held in short-term investments:\$0

15.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

15.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
15.21 Bonds	\$	\$
15.22 Preferred Stock	\$	\$
15.23 Common Stock	\$105,837,000	\$99,208,228
15.24 Short-Term Investments	\$	\$
15.25 Mortgage Loans on Real Estate	\$	\$
15.26 All Other	\$45,534,933	\$44,017,391
15.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 15.21 to 15.26).....	\$151,371,933	\$143,225,619
15.28 Total Investment in Parent included in Lines 15.21 to 15.26 above	\$	\$

16.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

16.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

17. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Midwest Trust Company.....	209 W. Jackson Blvd., Suite 800, Chicago, IL 60606.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	AAM.....	30 N. LaSalle, Suite 3500, Chicago, IL 60602.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

18.2 If no, list exceptions:
.....

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [X] No []

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
1. Homeowners/Far mowers.....		4.200			732,725	732,725			(39,916)	(39,916)
2. Private Passenger Auto Liability.....		4.200			6,397,349	6,397,349			(348,576)	(348,576)
3. Commercial Auto Liability.....		4.200			16,747,374	16,747,374			317,684	317,684
4. Workers Compensation.....		4.200			306,102,982	306,102,982			(26,117,039)	(26,117,039)
5. Commercial Multiple Peril.....		4.200			39,180,654	39,180,654			(2,134,686)	(2,134,686)
6. Medical Malpractice - Occurrence.....		4.200			(19,150)	(19,150)			(21,912)	(21,912)
7. Medical Malpractice - Claims Made.....		4.200			421,299	421,299			0	0
8. Special Liability.....		4.200			1,419,988	1,419,988			(77,352)	(77,352)
9. Other Liability - Occurrence.....		4.200			112,574,185	112,574,185			(10,229,350)	(10,229,350)
10. Other Liability - Claims Made.....		4.200			13,355,372	13,355,372			(87,551)	(87,551)
11. Special Property.....		4.200			1,182,730	1,182,730			(64,420)	(64,420)
12. Auto Physical Damage.....		4.200			(8,691)	(8,691)			474	474
13. Fidelity/Surety.....		4.200			3,839,247	3,839,247			1,688,904	1,688,904
14. Other.....		4.200			2,967,504	2,967,504			(161,688)	(161,688)
17. Reinsurance - Nonproportional Assumed Liability.....		4.200			32,537,829	32,537,829			(1,772,778)	(1,772,778)
19. Product Liability - Occurrence.....		4.200			(8,512,990)	(8,512,990)			(5,689,185)	(5,689,185)
20. Product Liability - Claims Made.....		4.200			(5,250)	(5,250)			0	0
TOTAL			0	0	528,913,157	528,913,157	0	0	(44,737,391)	(44,737,391)

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,965,386	40,855,789
2. Increase (decrease) by adjustment		(5,890,402)
3. Cost of acquired		0
4. Cost of additions to and permanent improvements		0
5. Total profit (loss) on sales	1,413,748	0
6. Increase (decrease) by foreign exchange adjustment	0	0
7. Amount received on sales	32,137,953	0
8. Book/adjusted carrying value at end of current period	4,241,182	34,965,386
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	4,241,182	34,965,386
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	4,241,182	34,965,386

SCHEDULE B – VERIFICATION**Mortgage Loans**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,835,467	17,147,650
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount and mortgage interest points and commitment fees		0
4. Increase (decrease) by adjustment	(48,864)	1,994,454
5. Total profit (loss) on sale		212,674
6. Amounts paid on account or in full during the period	594,615	17,519,311
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	1,191,988	1,835,467
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	1,191,988	1,835,467
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	1,191,988	1,835,467

SCHEDULE BA – VERIFICATION**Other Invested Assets Included in Schedule BA**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	54,261,344	107,344,600
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		23,685,723
2.2. Additional investment made after acquisitions		3,520,909
3. Accrual of discount		0
4. Increase (decrease) by adjustment	(1,231,434)	(18,129,874)
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period	4,962,234	62,160,014
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book/adjusted carrying value of long-term invested assets at end of current period	48,067,677	54,261,344
10. Total valuation allowance	(2,800,000)	(2,800,000)
11. Subtotal (Lines 9 plus 10)	45,267,677	51,461,344
12. Total nonadmitted amounts	1,304	1,304
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	45,266,372	51,460,040

SCHEDULE D – VERIFICATION**Bonds and Stocks**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,692,836,255	1,955,458,832
2. Cost of bonds and stocks acquired	562,838,015	730,196,847
3. Accrual of discount	1,176,340	808,549
4. Increase (decrease) by adjustment	(3,670,498)	(33,290,819)
5. Increase (decrease) by foreign exchange adjustment	(265,441)	54,788
6. Total profit (loss) on disposal	4,819,356	29,345,849
7. Consideration for bonds and stocks disposed of	361,219,006	979,181,482
8. Amortization of premium	4,036,749	10,556,310
9. Book/adjusted carrying value, current period	1,892,478,272	1,692,836,255
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	1,892,478,272	1,692,836,255
12. Total nonadmitted amounts		0
13. Statement value	1,892,478,272	1,692,836,255

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	2,268,098,144	586,865,209	707,604,549	(1,530,923)	2,268,098,144	2,145,827,881	.0	2,227,468,901
2. Class 2	37,893,529	.0	6,150,000	(7,991,175)	37,893,529	23,752,354	.0	46,639,156
3. Class 3 .....	.0	.0	.0	7,746,709	.0	7,746,709	.0	.0
4. Class 4 .....	.0	.0	.0	.0	.0	.0	.0	.0
5. Class 5 .....	.0	.0	.0	.0	.0	.0	.0	.0
6. Class 6	4,914,448	0	0	(498,000)	4,914,448	4,416,448	0	5,692,807
7. Total Bonds	2,310,906,121	586,865,209	713,754,549	(2,273,390)	2,310,906,121	2,181,743,391	0	2,279,800,864
PREFERRED STOCK								
8. Class 1 .....	.0	.0	.0	.0	.0	.0	.0	.0
9. Class 2 .....	.0	.0	.0	.0	.0	.0	.0	.0
10. Class 3 .....	.0	.0	.0	.0	.0	.0	.0	.0
11. Class 4 .....	.0	.0	.0	.0	.0	.0	.0	.0
12. Class 5	66,406	.0	.0	(28,460)	66,406	37,946	.0	41,741
13. Class 6	16,825	0	0	(12,794)	16,825	4,031	0	26,289
14. Total Preferred Stock	83,230	0	0	(41,254)	83,230	41,977	0	68,030
15. Total Bonds and Preferred Stock	2,310,989,351	586,865,209	713,754,549	(2,314,643)	2,310,989,351	2,181,785,368	0	2,279,868,894

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	390,952,094	XXX	391,575,188	3,416,442	119,797

SCHEDULE DA - PART 2- VERIFICATION

Short-Term Investments Owned

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	695,334,084	1,640,694,500
2. Cost of short-term investments acquired	1,320,844,724	3,331,583,306
3. Increase (decrease) by adjustment	(1,237,769)	(178,259)
4. Increase (decrease) by foreign exchange adjustment		0
5. Total profit (loss) on disposal of short-term investments	(17,932)	(183,121)
6. Consideration received on disposal of short-term investments	1,623,971,013	4,276,582,342
7. Book/adjusted carrying value, current period	390,952,094	695,334,084
8. Total valuation allowance		0
9. Subtotal (Lines 7 plus 8)	390,952,094	695,334,084
10. Total nonadmitted amounts		0
11. Statement value (Lines 9 minus 10)	390,952,094	695,334,084
12. Income collected during period	8,224,781	9,887,183
13. Income earned during period	5,972,823	13,252,881

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F

NONE

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

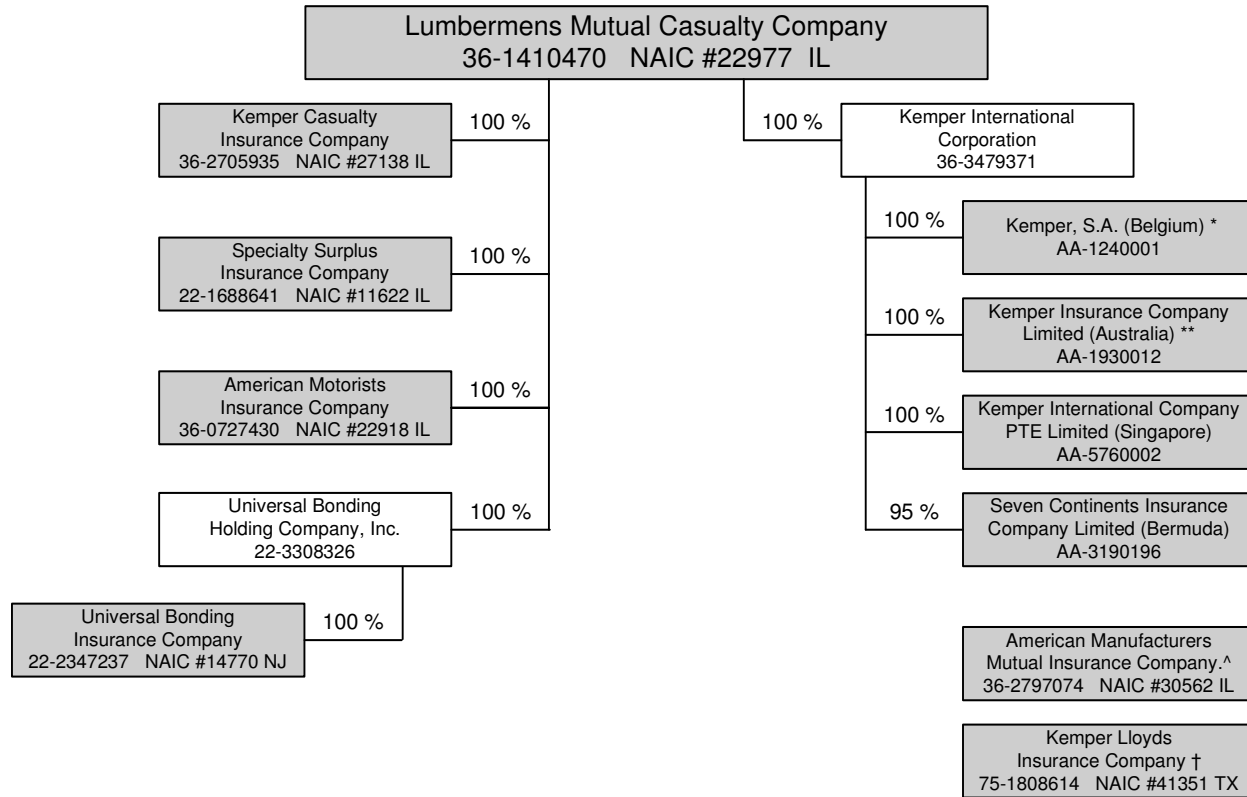
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	Yes	173,581	(524,213)	127,878	654,740	12,200,869	34,604,853
2. Alaska	AK	Yes	91,209	270,446	177,793	638,203	1,629,365	4,836,090
3. Arizona	AZ	Yes	167,658	426,202	4,719,928	7,681,975	9,506,259	19,568,424
4. Arkansas	AR	Yes	(175,314)	88,156	3,842,184	(360,403)	14,606,165	5,968,066
5. California	CA	Yes	2,635,888	1,481,274	43,716,906	46,950,397	156,013,280	378,576,824
6. Colorado	CO	Yes	139,440	474,081	1,478,072	3,366,491	4,478,885	7,857,964
7. Connecticut	CT	Yes	214,410	71,756	10,542,899	11,957,393	36,206,585	243,968,994
8. Delaware	DE	Yes	42,090	(281,222)	346,616	771,551	2,317,727	2,223,225
9. District of Columbia	DC	Yes	(37,617)	9,407	1,369,780	1,082,915	10,258,393	23,087,330
10. Florida	FL	Yes	527,017	7,597,626	13,579,895	27,851,843	41,913,113	106,042,105
11. Georgia	GA	Yes	273,636	355,861	(9,861,250)	8,893,959	33,198,333	19,881,030
12. Hawaii	HI	Yes	18,911	156,463	593,785	1,091,906	2,844,689	7,711,437
13. Idaho	ID	Yes	9,224	131,922	400,711	158,263	252,778	2,499,383
14. Illinois	IL	Yes	(314,031)	(1,097,458)	36,296,676	31,248,982	343,027,719	58,167,697
15. Indiana	IN	Yes	528,041	(163,869)	380,605	487,235	5,967,381	18,270,196
16. Iowa	IA	Yes	110,743	(212,380)	875,841	3,628,564	3,862,045	5,576,669
17. Kansas	KS	Yes	37,068	277,517	1,763,443	763,516	2,637,670	(3,432,639)
18. Kentucky	KY	Yes	64,187	384,778	919,898	3,222,666	21,559,028	40,468,498
19. Louisiana	LA	Yes	359,823	(7,048)	4,218,922	7,807,492	6,534,899	12,738,090
20. Maine	ME	Yes	60,799	82,660	77,157	1,935,897	449,746	(2,537,734)
21. Maryland	MD	Yes	18,485	493,659	3,943,569	11,225,196	25,398,735	(1,891,090)
22. Massachusetts	MA	Yes	215,446	467,918	61,684,234	8,131,171	21,464,574	61,718,672
23. Michigan	MI	Yes	237,837	833,009	3,353,470	3,388,914	17,107,685	59,576,149
24. Minnesota	MN	Yes	(117,829)	(426,111)	15,421,325	3,757,475	42,591,559	27,394,614
25. Mississippi	MS	Yes	136,676	(70,225)	329,701	264,680	4,346,048	5,580,144
26. Missouri	MO	Yes	(116,920)	500,679	2,460,592	2,768,055	5,696,328	24,013,816
27. Montana	MT	Yes	1,867	135,303	123,441	280,514	739,080	3,723,031
28. Nebraska	NE	Yes	(851,534)	(284,300)	432,349	363,958	3,747,009	4,696,485
29. Nevada	NV	Yes	102,655	(347,045)	2,224,470	4,174,652	5,139,873	26,239,645
30. New Hampshire	NH	Yes	1,131	51,069	609,112	481,621	5,517,753	6,743,811
31. New Jersey	NJ	Yes	729,249	2,433,472	13,389,309	(3,402,549)	84,338,892	205,063,142
32. New Mexico	NM	Yes	76,881	33,271	1,979,792	1,593,100	946,025	12,463,307
33. New York	NY	Yes	440,206	8,151,959	51,321,006	56,442,519	332,542,497	384,799,910
34. North Carolina	NC	Yes	440,263	(140,002)	13,285,329	7,393,967	17,354,086	8,637,010
35. North Dakota	ND	Yes	(4,168)	(21,078)	265,045	26,833	170	473,146
36. Ohio	OH	Yes	252,283	1,961,343	4,973,084	5,288,795	16,497,705	26,021,587
37. Oklahoma	OK	Yes	(31,600)	(188,710)	157,695	761,254	1,413,484	17,055,805
38. Oregon	OR	Yes	(1,161,710)	53,249	1,556,837	2,688,395	9,860,766	16,913,788
39. Pennsylvania	PA	Yes	1,229,167	(822,890)	9,390,384	13,230,885	57,211,146	24,018,645
40. Rhode Island	RI	Yes	65,253	(53,482)	326,486	423,140	5,988,252	7,729,917
41. South Carolina	SC	Yes	444,578	(620,324)	3,571,120	2,912,265	13,856,331	14,551,786
42. South Dakota	SD	Yes	(107,776)	(1,262)	32,162	15,021,068	162,312	(4,210,170)
43. Tennessee	TN	Yes	474,618	31,617	9,789,319	3,778,452	21,451,660	12,447,020
44. Texas	TX	Yes	(1,761,773)	(726,146)	7,474,225	23,226,801	121,573,922	213,968,028
45. Utah	UT	Yes	3,325	147,269	1,179,015	1,547,182	883,284	26,181,692
46. Vermont	VT	Yes	5,424	(9,057)	132,997	213,451	864,970	(620,853)
47. Virginia	VA	Yes	102,589	378,334	19,423,055	7,651,499	16,622,637	34,204,250
48. Washington	WA	Yes	(105,286)	404,258	987,757	3,661,490	13,694,999	41,037,425
49. West Virginia	WV	Yes	6,800	73,031	597,808	51,923	242,076	178,083
50. Wisconsin	WI	Yes	1,323,562	3,878,580	9,401,638	7,523,320	17,554,050	49,615,479
51. Wyoming	WY	Yes	35,334	(382,298)	72,846	11,552	148,550	482,254
52. American Samoa	AS	Yes	0	0	0	0	0	0
53. Guam	GU	Yes	0	0	0	0	0	0
54. Puerto Rico	PR	Yes	(39,536)	40,480	1,359,517	2,732,652	3,889,648	(15,177,595)
55. U.S. Virgin Islands	VI	Yes	0	(27)	0	0	(21)	(26,988)
56. Canada	CN	Yes	(129,192)	(185,772)	884,174	613,691	8,787,819	15,340,383
57. Aggregate Other Aliens	OT	XXX	608,667	87,776	5,315,819	20,863,290	5,349,823	(8,082,510)
58. Totals	(a) 55		7,451,735	25,399,506	363,016,421	368,924,796	1,592,448,656	2,286,936,320
DETAILS OF WRITE-INS								
5701. Asia	XXX		3,617	(2,988)	50,127	(308,447)	1,252,582	0
5702. Australia	XXX		0	36,718	0	0	450,335	1,905,276
5703. Europe	XXX		115,699	54,657	5,265,692	21,171,737	3,431,078	(16,573,668)
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX		489,351	(611)	0	0	215,828	6,585,882
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	XXX		608,667	87,776	5,315,819	20,863,290	5,349,823	(8,082,510)

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



^ American Manufacturers Mutual Insurance Company is a mutual company associated with Lumbermens Mutual Casualty Company.

† Kemper Lloyds Insurance Company is a Texas Lloyds association of underwriters under the sponsorship of Lumbermens Mutual Casualty Company.

* Percentage includes one minority shareholder.

** Percentage includes director qualifying shares.

Insurers are identified by shaded boxes. Percentages show common stock ownership as of 6/30/2005.

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	73,600	327,868	445.5	87.8
2. Allied Lines	33,997	552,158	1,624.1	(769.1)
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	236,627	159,945	67.6	(104.4)
5. Commercial multiple peril	139,506	519,084	372.1	66.7
6. Mortgage guaranty			0.0	0.0
8. Ocean marine	4,382	1,674	38.2	(19.2)
9. Inland marine	296,190	55,473	18.7	15.6
10. Financial guaranty			0.0	0.0
11.1 Medical malpractice - occurrence		6,690	0.0	23.5
11.2 Medical malpractice - claims-made	1,261	80,177	6,358.2	44.1
12. Earthquake	350	(3,632)	(1,037.7)	(28.8)
13. Group accident and health		155,280	0.0	39.9
14. Credit accident and health			0.0	0.0
15. Other accident and health		5,748	0.0	75,292.4
16. Workers' compensation	6,359,940	(1,803,183)	(28.4)	524.8
17.1 Other liability - occurrence	2,792,633	(28,805,513)	(1,031.5)	145.1
17.2 Other liability - claims-made	1,253,820	(520,941)	(41.5)	(7.1)
18.1 Products liability - occurrence	(2,199,909)	(1,937,379)	88.1	(1,601.7)
18.2 Products liability - claims-made		7	0.0	0.0
19.1,19.2 Private passenger auto liability	1,700,697	(404,154)	(23.8)	45.5
19.3,19.4 Commercial auto liability	946,040	(1,781,968)	(188.4)	(143.4)
21. Auto physical damage	98,515	20,108	20.4	8.7
22. Aircraft (all perils)	(14,795)	74,922	(506.4)	6,527.9
23. Fidelity	103,634	19,586	18.9	31.3
24. Surety	2,009,739	35,330,356	1,758.0	42.5
26. Burglary and theft	2,197	1,494	68.0	37.9
27. Boiler and machinery	96	(3,287)	(3,424.0)	16.7
28. Credit	235,535	13,817	5.9	52.6
29. International			0.0	0.0
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. Totals	14,074,055	2,064,330	14.7	85.3
DETAILS OF WRITE-INS				
3301. Novated Premiums			0.0	0.0
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	57,474	65,842	149,122
2. Allied Lines	16,059	32,460	62,564
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	31,997	24,262	677,253
5. Commercial multiple peril	226,090	138,410	(1,263,424)
6. Mortgage guaranty	0		0
8. Ocean marine	1,005	(144)	108,624
9. Inland marine	254,635	254,327	(35,272)
10. Financial guaranty	0		0
11.1 Medical malpractice - occurrence	0		10,463
11.2 Medical malpractice - claims-made	0	1,261	(41,192)
12. Earthquake	0	(797)	(2,278)
13. Group accident and health	0		6,216,610
14. Credit accident and health	0		0
15. Other accident and health	0		(942)
16. Workers' compensation	6,432,450	6,359,938	1,438,757
17.1 Other liability - occurrence	1,268,074	1,733,159	7,121,714
17.2 Other liability - claims-made	67,663	74,501	(60,823)
18.1 Products liability - occurrence	(1,992,371)	(2,202,601)	(925,163)
18.2 Products liability - claims-made	0		0
19.1,19.2 Private passenger auto liability	(18,234)	(51,189)	8,092,118
19.3,19.4 Commercial auto liability	(359,306)	90,534	339,275
21. Auto physical damage	(31,565)	(118,070)	1,869,196
22. Aircraft (all perils)	0	(14,795)	0
23. Fidelity	(790)	(3,702)	(62,234)
24. Surety	22,543	947,189	1,315,659
26. Burglary and theft	0	1,833	(2,475)
27. Boiler and machinery	0		71,474
28. Credit	0	119,317	320,480
29. International	0		0
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0
34. Totals	5,975,724	7,451,735	25,399,506
DETAILS OF WRITE-INS			
3301. Novated Premiums	0		0
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2005 Loss and LAE Payments on Claims Reported as of Prior Year-End	2005 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2005 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2002 + Prior	2,171,693	263,442	2,435,135	348,852	22,245	371,097	1,908,974	25,545	276,090	2,210,609	86,133	60,438	146,571
2. 2003	157,888	115,165	273,053	75,774	467	76,241	139,742	2,728	3,964	146,434	57,628	(108,006)	(50,378)
3. Subtotals 2003 + Prior	2,329,581	378,607	2,708,188	424,626	22,712	447,338	2,048,716	28,273	280,054	2,357,043	143,761	(47,568)	96,193
4. 2004.....	24,268	26,576	50,844	7,906	1,015	8,921	16,938	2,793	17,367	37,098	576	(5,401)	(4,825)
5. Subtotals 2004 + Prior	2,353,849	405,183	2,759,032	432,532	23,727	456,259	2,065,654	31,066	297,421	2,394,141	144,337	(52,969)	91,368
6. 2005	XXX	XXX	XXX	XXX	12,531	12,531	XXX	3,096	(4,610)	(1,514)	XXX	XXX	XXX
7. Totals	2,353,849	405,183	2,759,032	432,532	36,258	468,790	2,065,654	34,162	292,811	2,392,627	144,337	(52,969)	91,368
8. Prior Year-End's Surplus As Regards Policyholders	171,435										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.1	2. (13.1)	3. 3.3
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 53.3

18

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....NO.....

2. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....YES.....

Explanation:

1.

Bar Code:

1.



OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 23.

*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2304. Other admitted assets.....	141,702,094	26,806,732	114,895,362	162,638,255
2305. Amounts receivable under high deductible policies.....	35,373,974	9,762,475	25,611,499	55,053,097
2397. Summary of remaining write-ins for Line 23 from Page 02	177,076,068	36,569,207	140,506,861	217,691,352

PQ015 Additional Aggregate Lines for Page 15 Line 57.

*SCT

	1	2	3	4	5	6	7
	Is Insurer Licensed? (Yes or No)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
5704. Central & South America.....	XXX		(835)		0	192,791	3,097,781
5705. South Pacific.....	XXX		0		0		6,545,666
5706. Africa.....	XXX	489,351	224		0	23,037	(3,057,565)
5797. Summary of remaining write-ins for Line 57 from Page 15	XXX	489,351	(611)	0	0	215,828	6,585,882

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								
9999999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
Land 5.45 acres in Plantation, FL 0199999 - Property Sold	Plantation	Florida	..06/06/2005	University Center Partners, Ltd.	1,194,595 1,194,595				1,194,595 1,194,595	2,313,302 2,313,302		1,118,707 1,118,707	1,118,707 1,118,707		
9999999 Totals															

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12
Loan Number	2 City	3 State	Loan Type	Actual Cost	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
NONE											
9999999 Totals						XXX	XXX				XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
1853.....	Thompson.....	OH.....		06/28/1996.....	93,001.....			90,431.....				
1888.....	Twinsburg.....	OH.....		09/30/1996.....	93,227.....			92,435.....				
2009.....	St. Louis.....	MO.....		07/21/1998.....	249,680.....			248,061.....				
2033.....	Attleboro.....	MA.....		06/10/1999.....	151,997.....			147,831.....				
0199999 - Mortgages closed by repayment					587,905.....			578,758.....				
9999999 Totals					587,905			578,758				

E02

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Number of Units and Description	Location		5 Name of Vendor	6 NAIC Designation	7 Date Acquired	8 Actual Cost	9 Amount of Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 SVO Assigned Value	12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	
		3 City	4 State										
NONE													
3399999 Totals								0	0	0	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale	
	2 City	3 State											
NONE													
3399999 Totals													

E03

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
BONDS									
US Governments									
912827-6N-7	United States Treas Nts 5.375% 11/15/05		03/31/2005	Transfer Adjustment		(203,031)	(200,000)	(4,352)	1
912827-V8-2	United States Treas Nts 5.875% 11/15/05		03/31/2005	Transfer Adjustment		(1,686,456)	(1,660,000)	(36,909)	1
912828-CF-5	United States Treas Nts 2.250% 04/30/06		04/18/2005	UBS Securities		9,894,531	10,000,000	105,663	1
912828-DK-3	United States Treas Nts 3.375% 02/15/08		04/04/2005	Merrill Lynch Inst Sales		9,869,531	10,000,000	45,684	1
912828-DK-3	United States Treas Nts 3.375% 02/15/08		04/14/2005	Merrill Lynch Inst Sales		9,896,094	10,000,000	55,007	1
912828-DP-2	United States Treas Nts 4.000% 03/15/10		04/14/2005	Spear Leeds & Kellogg		20,000,000	20,000,000	67,391	1
0399999	Total - Bonds - U.S. Government					47,770,669	48,140,000	232,484	XXX
Public Utilities (unaffiliated)									
079860-AF-9	Bellsouth Corp Bond 4.200% 09/15/09		06/29/2005	CitiGroup Global Markets		5,978,040	6,000,000	77,000	1FE
3899999	Total - Bonds - Public Utilities					5,978,040	6,000,000	77,000	XXX
Industrial & Miscellaneous									
084670-C@-5	Brksh Hath Bndng Fac 3.088% 07/01/33		04/06/2005	Direct		97,409	97,409	571	1
084670-C@-5	Brksh Hath Bndng Fac 3.088% 07/01/33		04/07/2005	Direct		1,096,751	1,096,751	6,515	1
084670-C@-5	Brksh Hath Bndng Fac 3.088% 07/01/33		04/29/2005	Direct		75,000	75,000	84	1
084670-C@-5	Brksh Hath Bndng Fac 3.088% 07/01/33		05/12/2005	Direct		132,101	132,101	295	1
084670-C@-5	Brksh Hath Bndng Fac 3.088% 07/01/33		05/19/2005	Direct		4,603,799	4,603,799	13,032	1
084670-C@-5	Brksh Hath Bndng Fac 3.088% 07/01/33		05/27/2005	Direct		5,486,222	5,486,222	19,294	1
369626-M2-7	GE Cap Corp Bond 3.750% 12/15/09		06/29/2005	UBS Securities		6,870,290	7,000,000	14,583	1FE
369626-YZ-1	GE Cap Corp Ser MTNA 5.000% 06/15/07		06/14/2005	Lehman Brothers		10,180,100	10,000,000	2,778	1FE
59217E-AD-6	Met Life Global Funding 2.600% 06/19/08		06/29/2005	Goldman Sachs		8,613,900	9,000,000	10,400	1FE
61745M-GJ-6	M Stanley Cap I Ser 1998 6.480% 06/03/30		06/24/2005	Lehman Brothers		19,545,660	18,599,000	93,739	1FE
4599999	Total - Bonds - Industrial, Misc.					56,701,232	56,090,282	161,291	XXX
6099997	Total - Bonds - Part 3					110,449,941	110,230,282	470,775	XXX
6099999	Total - Bonds					110,449,941	110,230,282	470,775	XXX
6599999	Total - Preferred Stocks					0	XXX	0	XXX
7299999	Total - Common Stocks					0	XXX	0	XXX
7399999	Total - Preferred and Common Stocks					0	XXX	0	XXX
7499999	Totals					110,449,941	XXX	470,775	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
BONDS																					
US Governments																					
36200V-QJ-5.	GNMA Pass Thru 573857 6.000% 11/15/32		04/01/2005	Paydown		17,601	17,601	18,264	18,264	(662)			(662)		17,601			0	352	11/15/2032	1
36200V-QJ-5.	GNMA Pass Thru 573857 6.000% 11/15/32		05/01/2005	Paydown		211	211	219	219	(8)			(8)		211			0	5	11/15/2032	1
36200V-QJ-5.	GNMA Pass Thru 573857 6.000% 11/15/32		06/01/2005	Paydown		212	212	220	220	(8)			(8)		212			0	6	11/15/2032	1
36201F-5N-3.	GNMA Pass Thru 582353 6.000% 09/15/32		04/01/2005	Paydown		227	227	236	236	(9)			(9)		227			0	5	09/15/2032	1
36201F-5N-3.	GNMA Pass Thru 582353 6.000% 09/15/32		05/01/2005	Paydown		6,202	6,202	6,435	6,435	(233)			(233)		6,202			0	155	09/15/2032	1
36201F-5N-3.	GNMA Pass Thru 582353 6.000% 09/15/32		06/01/2005	Paydown		15,353	15,353	15,931	15,931	(578)			(578)		15,353			0	461	09/15/2032	1
36201F-5N-3.	GNMA Pass Thru 582353 6.000% 09/15/32		06/29/2005	Dain Rauscher Incorporated		149,420	145,244	150,711	150,711	(279)			(279)		150,431		(1,012)	(1,012)	5,059	09/15/2032	1
36201J-6F-0.	GNMA Pass Thru 584398 7.000% 05/15/32		04/01/2005	Paydown		2,625	2,625	2,790	2,790	(165)			(165)		2,625			0	61	05/15/2032	1
36201J-6F-0.	GNMA Pass Thru 584398 7.000% 05/15/32		05/01/2005	Paydown		3,248	3,248	3,452	3,452	(204)			(204)		3,248			0	95	05/15/2032	1
36201J-6F-0.	GNMA Pass Thru 584398 7.000% 05/15/32		06/01/2005	Paydown		59	59	63	63	(4)			(4)		59			0	2	05/15/2032	1
36202D-MA-6.	GNMA Pass Thru 003053 6.500% 03/20/31		04/01/2005	Paydown		1,549	1,549	1,629	1,629	(80)			(80)		1,549			0	34	03/20/2031	1
36202D-MA-6.	GNMA Pass Thru 003053 6.500% 03/20/31		05/01/2005	Paydown		1,475	1,475	1,550	1,550	(76)			(76)		1,475			0	40	03/20/2031	1
36202D-MA-6.	GNMA Pass Thru 003053 6.500% 03/20/31		06/01/2005	Paydown		1,197	1,197	1,259	1,259	(62)			(62)		1,197			0	39	03/20/2031	1
36207W-TP-1.	GNMA Pass Thru 436258 6.500% 03/15/28		04/01/2005	Paydown		5,637	5,637	5,946	5,946	(308)			(308)		5,637			0	122	03/15/2028	1
36207W-TP-1.	GNMA Pass Thru 436258 6.500% 03/15/28		05/01/2005	Paydown		129	129	136	136	(7)			(7)		129			0	4	03/15/2028	1
36207W-TP-1.	GNMA Pass Thru 436258 6.500% 03/15/28		06/01/2005	Paydown		11,895	11,895	12,546	12,546	(650)			(650)		11,895			0	387	03/15/2028	1
36209E-VL-3.	GNMA Pass Thru 469619 6.500% 10/15/28		04/01/2005	Paydown		13,625	13,625	14,370	14,370	(745)			(745)		13,625			0	295	10/15/2028	1
36209E-VL-3.	GNMA Pass Thru 469619 6.500% 10/15/28		05/01/2005	Paydown		16,425	16,425	17,323	17,323	(898)			(898)		16,425			0	445	10/15/2028	1
36209E-VL-3.	GNMA Pass Thru 469619 6.500% 10/15/28		06/01/2005	Paydown		13,634	13,634	14,379	14,379	(745)			(745)		13,634			0	443	10/15/2028	1
36210A-5V-5.	GNMA Pass Thru 486960 6.000% 02/15/29		04/01/2005	Paydown		8,046	8,046	8,363	8,363	(316)			(316)		8,046			0	161	02/15/2029	1
36210A-5V-5.	GNMA Pass Thru 486960 6.000% 02/15/29		05/01/2005	Paydown		3,467	3,467	3,603	3,603	(136)			(136)		3,467			0	87	02/15/2029	1
36210A-5V-5.	GNMA Pass Thru 486960 6.000% 02/15/29		06/01/2005	Paydown		2,735	2,735	2,842	2,842	(108)			(108)		2,735			0	82	02/15/2029	1
36212W-6G-9.	GNMA Pass Thru 538271 7.000% 11/15/31		04/01/2005	Paydown		1,112	1,112	1,182	1,182	(70)			(70)		1,112			0	26	11/15/2031	1
36212W-6G-9.	GNMA Pass Thru 538271 7.000% 11/15/31		05/01/2005	Paydown		1,592	1,592	1,692	1,692	(100)			(100)		1,592			0	46	11/15/2031	1
36212W-6G-9.	GNMA Pass Thru 538271 7.000% 11/15/31		06/01/2005	Paydown		1,523	1,523	1,619	1,619	(96)			(96)		1,523			0	53	11/15/2031	1
36213E-2H-8.	GNMA Pass Thru 552576 7.000% 05/15/32		04/01/2005	Paydown		32,383	32,383	34,417	34,417	(2,034)			(2,034)		32,383			0	756	05/15/2032	1
36213E-2H-8.	GNMA Pass Thru 552576 7.000% 05/15/32		05/01/2005	Paydown		33,143	33,143	35,225	35,225	(2,081)			(2,081)		33,143			0	967	05/15/2032	1
36213E-2H-8.	GNMA Pass Thru 552576 7.000% 05/15/32		06/01/2005	Paydown		16,973	16,973	18,039	18,039	(1,066)			(1,066)		16,973			0	594	05/15/2032	1
36213E-WW-2.	GNMA Pass Thru 552461 6.000% 03/15/32		04/01/2005	Paydown		381	381	395	395	(14)			(14)		381			0	8	03/15/2032	1

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STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
36213E-WW-2.	GNMA Pass Thru 552461 6.000% 03/15/32		05/01/2005	Paydown		13,052	13,052	13,544	13,544		(491)		(491)		13,052			.0	.326	03/15/2032	1	
36213E-WW-2.	GNMA Pass Thru 552461 6.000% 03/15/32		06/01/2005	Paydown		356	356	369	369		(13)		(13)		356			.0	.11	03/15/2032	1	
36213J-JD-8.	GNMA Pass Thru 555660 6.000% 01/15/32		04/01/2005	Paydown		11	11	12	12				.0		11			.0	.0	01/15/2032	1	
36213J-JD-8.	GNMA Pass Thru 555660 6.000% 01/15/32		05/01/2005	Paydown		147	147	153	153		(6)		(6)		147			.0	.4	01/15/2032	1	
36213J-JD-8.	GNMA Pass Thru 555660 6.000% 01/15/32		06/01/2005	Paydown		244	244	254	254		(9)		(9)		244			.0	.7	01/15/2032	1	
36213X-FH-2.	GNMA Pass Thru 567268 6.500% 10/15/31		04/01/2005	Paydown		24,142	24,142	25,436	25,436		(1,294)		(1,294)		24,142			.0	.523	10/15/2031	1	
36213X-FH-2.	GNMA Pass Thru 567268 6.500% 10/15/31		05/01/2005	Paydown		624	624	658	658		(33)		(33)		624			.0	.17	10/15/2031	1	
36213X-FH-2.	GNMA Pass Thru 567268 6.500% 10/15/31		06/01/2005	Paydown		738	738	777	777		(40)		(40)		738			.0	.24	10/15/2031	1	
36225A-T9-1.	GNMA Pass Thru 780576 7.000% 12/15/22		04/01/2005	Paydown		355	355	379	379		(24)		(24)		355			.0	.8	12/15/2022	1	
36225A-T9-1.	GNMA Pass Thru 780576 7.000% 12/15/22		05/01/2005	Paydown		529	529	565	565		(36)		(36)		529			.0	.15	12/15/2022	1	
36225A-T9-1.	GNMA Pass Thru 780576 7.000% 12/15/22		06/01/2005	Paydown		466	466	498	498		(32)		(32)		466			.0	.16	12/15/2022	1	
912810-EW-4.	US Treasury Bds 6.000% 02/15/26		06/29/2005	Credit Suisse First Boston		8,333,188	6,800,000	8,128,108	8,076,194		(18,017)		(18,017)		8,058,177		275,011	.275,011	356,155	02/15/2026	1	
912810-FP-8.	US Treasury Bds 5.375% 02/15/31		06/29/2005	Credit Suisse First Boston		6,479,789	5,525,000	6,220,819	6,201,402		(6,789)		(6,789)		6,194,613		285,176	.285,176	259,232	02/15/2031	1	
912820-BQ-9.	US Treasury Nts Stripped 0.000% 11/15/05		06/14/2005	CitiGroup Global Markets		9,868,500	10,000,000	9,780,200	9,817,072		95,044		95,044		9,912,116		(43,616)	(43,616)		11/15/2005	1FE	
912827-T8-5.	US Treasury Nts 6.500% 05/15/05		05/15/2005	Maturity		4,171,000	4,171,000	4,468,939	4,247,346		(76,346)		(76,346)		4,171,000			.0	135,558	05/15/2005	1	
912827-T8-5.	US Treasury Nts 6.500% 05/15/05		05/15/2005	Maturity		15,381,000	15,381,000	15,343,907	15,379,029		1,971		1,971		15,381,000			.0	499,883	05/15/2005	1	
912828-AJ-9.	US Treasury Nts 4.375% 08/15/12		06/29/2005	Goldman Sachs		4,145,741	4,006,000	4,008,571	2,456,549		(172)		(172)		4,008,219		137,522	.137,522	118,976	08/15/2012	1	
912828-AN-0.	US Treasury Nts 3.000% 11/15/07		06/14/2005	Credit Suisse First Boston		30,497	31,000	30,697			41		41		30,738		(241)	(241)	.548	11/15/2007	1	
912828-BC-3.	US Treasury Nts 1.125% 06/30/05		06/30/2005	Maturity		2,100,000	2,100,000	2,089,008	2,097,239		2,761		2,761		2,100,000			.0	11,813	06/30/2005	1	
912828-BY-5.	US Treasury Nts 2.250% 02/15/07		06/14/2005	Credit Suisse First Boston		1,059,864	1,084,000	1,053,564	33,424		3,422		3,422		1,056,986		2,878	.2,878	8,602	02/15/2007	1	
912828-CF-5.	US Treasury Nts 2.250% 04/30/06		06/24/2005	Credit Suisse First Boston		19,803,906	20,000,000	19,765,625			50,739		50,739		19,816,364		(12,457)	(12,457)	295,924	04/30/2006	1	
912828-DK-3.	US Treasury Nts 3.375% 02/15/08		06/14/2005	Countrywide Securities		8,844,188	8,930,000	8,827,300			6,467		6,467		8,833,767		10,421	10,421	101,573	02/15/2008	1	
912828-DP-2.	US Treasury Nts 4.000% 03/15/10		06/29/2005	Credit Suisse First Boston		4,661,221	4,619,000	4,619,000			.0		.0		4,619,000		42,221	42,221	53,721	03/15/2010	1	
0399999 - Bonds - U.S. Governments						85,281,639	83,045,570	84,753,217	48,725,733		0	45,399	0	45,399	0	84,585,736	0	695,903	695,903	1,853,724	XXX	XXX
All other Governments																						
J26147-WB-0.	Japan JPY Bd No 188 3.200% 09/20/06	D	06/14/2005	Daiwa Securities		943,225	913,500	946,852	977,196		(1,638)		(1,638)	(51,807)	918,509	(5,242)	24,717	19,474	21,250	09/20/2006	1FE	
1099999 - Bonds - All Other Governments						943,225	913,500	946,852	977,196		0	(1,638)	0	(1,638)	(51,807)	918,509	(5,242)	24,717	19,474	21,250	XXX	XXX
Special Revenue & Assessment																						
31287N-ET-1.	FHLMC Pass Thru C62846 6.000% 01/01/32		04/01/2005	Paydown		87	87	90	90		(3)		(3)		87			.0	.2	01/01/2032	1	
31287N-ET-1.	FHLMC Pass Thru C62846 6.000% 01/01/32		05/01/2005	Paydown		5,313	5,313	5,496	5,496		(183)		(183)		5,313			.0	133	01/01/2032	1	
31287N-ET-1.	FHLMC Pass Thru C62846 6.000% 01/01/32		06/01/2005	Paydown		2,058	2,058	2,129	2,129		(71)		(71)		2,058			.0	62	01/01/2032	1	
31287N-ET-1.	FHLMC Pass Thru C62846 6.000% 01/01/32		06/28/2005	Countrywide Securities		62,767	61,292	63,403	63,403		(194)		(194)		63,209		(442)	(442)	2,135	01/01/2032	1	

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STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31286G-SZ-6.	FHLMC Pass Thru E77736 6.000% 07/01/14		04/01/2005	Paydown		.924	.924	.969	.969		(45)		(45)		.924			.0	.18	.07/01/2014	1
31286G-SZ-6.	FHLMC Pass Thru E77736 6.000% 07/01/14		05/01/2005	Paydown		4,526	4,526	4,745	4,745		(220)		(220)		4,526			.0	.113	.07/01/2014	1
31286G-SZ-6.	FHLMC Pass Thru E77736 6.000% 07/01/14		06/01/2005	Paydown		.879	.879	.922	.922		(43)		(43)		.879			.0	.26	.07/01/2014	1
31286D-G0-7.	FHLMC Pass Thru E78307 6.500% 08/01/14		04/01/2005	Paydown		.605	.605	.641	.641		(36)		(36)		.605			.0	.13	.08/01/2014	1
31286D-G0-7.	FHLMC Pass Thru E78307 6.500% 08/01/14		05/01/2005	Paydown		.624	.624	.661	.661		(37)		(37)		.624			.0	.17	.08/01/2014	1
31286D-G0-7.	FHLMC Pass Thru E78307 6.500% 08/01/14		06/01/2005	Paydown		8,652	8,652	9,168	9,168		(516)		(516)		8,652			.0	.281	.08/01/2014	1
31286H-6Z-9.	FHLMC Pass Thru E81788 6.500% 11/01/15		04/01/2005	Paydown		.281	.281	.298	.298		(17)		(17)		.281			.0	.6	.11/01/2015	1
31286H-6Z-9.	FHLMC Pass Thru E81788 6.500% 11/01/15		05/01/2005	Paydown		.298	.298	.316	.316		(18)		(18)		.298			.0	.8	.11/01/2015	1
31286H-6Z-9.	FHLMC Pass Thru E81788 6.500% 11/01/15		06/01/2005	Paydown		.243	.243	.257	.257		(14)		(14)		.243			.0	.8	.11/01/2015	1
31286H-SU-6.	FHLMC Pass Thru E81431 6.500% 09/01/15		04/01/2005	Paydown		7,137	7,137	7,560	7,560		(423)		(423)		7,137			.0	.155	.09/01/2015	1
31286H-SU-6.	FHLMC Pass Thru E81431 6.500% 09/01/15		05/01/2005	Paydown		.426	.426	.452	.452		(25)		(25)		.426			.0	.12	.09/01/2015	1
31286H-SU-6.	FHLMC Pass Thru E81431 6.500% 09/01/15		06/01/2005	Paydown		.434	.434	.460	.460		(26)		(26)		.434			.0	.14	.09/01/2015	1
31286J-XP-7.	FHLMC Pass Thru E82486 6.500% 02/01/16		04/01/2005	Paydown		.74	.74	.78	.78		(4)		(4)		.74			.0	.2	.02/01/2016	1
31286J-XP-7.	FHLMC Pass Thru E82486 6.500% 02/01/16		05/01/2005	Paydown		.56	.56	.59	.59		(3)		(3)		.56			.0	.2	.02/01/2016	1
31286J-XP-7.	FHLMC Pass Thru E82486 6.500% 02/01/16		06/01/2005	Paydown		.56	.56	.60	.60		(3)		(3)		.56			.0	.2	.02/01/2016	1
31292H-JE-5.	FHLMC Pass Thru C01161 7.000% 04/01/31		04/01/2005	Paydown		1,282	1,282	1,359	1,359		(77)		(77)		1,282			.0	.30	.04/01/2031	1
31292H-JE-5.	FHLMC Pass Thru C01161 7.000% 04/01/31		05/01/2005	Paydown		.461	.461	.488	.488		(28)		(28)		.461			.0	.13	.04/01/2031	1
31292H-JE-5.	FHLMC Pass Thru C01161 7.000% 04/01/31		06/01/2005	Paydown		.616	.616	.653	.653		(37)		(37)		.616			.0	.22	.04/01/2031	1
31293M-FR-8.	FHLMC Pass Thru C23776 6.000% 03/01/29		04/01/2005	Paydown		14,821	14,821	15,345	15,345		(523)		(523)		14,821			.0	.296	.03/01/2029	1
31293M-FR-8.	FHLMC Pass Thru C23776 6.000% 03/01/29		05/01/2005	Paydown		.7,004	.7,004	.7,252	.7,252		(247)		(247)		.7,004			.0	.175	.03/01/2029	1
31293M-FR-8.	FHLMC Pass Thru C23776 6.000% 03/01/29		06/01/2005	Paydown		1,482	1,482	1,535	1,535		(52)		(52)		1,482			.0	.45	.03/01/2029	1
31293M-FR-8.	FHLMC Pass Thru C23776 6.000% 03/01/29		06/28/2005	Countrywide Securities		134,402	131,243	135,878	135,878		(441)		(441)		135,437		(1,036)	(1,036)	4,572	.03/01/2029	1
31294J-Y2-8.	FHLMC Pass Thru E00729 7.000% 07/01/14		04/01/2005	Paydown		2,721	2,721	2,885	2,885		(163)		(163)		2,721			.0	.63	.07/01/2014	1
31294J-Y2-8.	FHLMC Pass Thru E00729 7.000% 07/01/14		05/01/2005	Paydown		1,143	1,143	1,212	1,212		(69)		(69)		1,143			.0	.33	.07/01/2014	1
31294J-Y2-8.	FHLMC Pass Thru E00729 7.000% 07/01/14		06/01/2005	Paydown		1,709	1,709	1,812	1,812		(103)		(103)		1,709			.0	.60	.07/01/2014	1
31298F-WR-9.	FHLMC Pass Thru C46956 8.000% 01/01/31		04/01/2005	Paydown		8,325	8,325	9,022	9,022		(697)		(697)		8,325			.0	.222	.01/01/2031	1
31298F-WR-9.	FHLMC Pass Thru C46956 8.000% 01/01/31		05/01/2005	Paydown		.34	.34	.36	.36		(3)		(3)		.34			.0	.1	.01/01/2031	1
31298F-WR-9.	FHLMC Pass Thru C46956 8.000% 01/01/31		06/01/2005	Paydown		4,352	4,352	4,716	4,716		(364)		(364)		4,352			.0	.174	.01/01/2031	1
31298G-SH-4.	FHLMC Pass Thru C47720 7.000% 02/01/31		04/01/2005	Paydown		31,709	31,709	33,617	33,617		(1,908)		(1,908)		31,709			.0	.740	.02/01/2031	1
31298G-SH-4.	FHLMC Pass Thru C47720 7.000% 02/01/31		05/01/2005	Paydown		.414	.414	.438	.438		(25)		(25)		.414			.0	.12	.02/01/2031	1

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STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31298G-SH-4..	FHLMC Pass Thru C47720 7.000% 02/01/31		06/01/2005	Paydown.....	290	290	290	307	307	(17)			(17)		290			0	10	02/01/2031	1
31339D-RL-4..	FHLMC MC Mtg Ser 2416 6.000% 11/15/28		04/01/2005	Paydown.....	67,588	67,588	68,217	68,217	68,217	(629)			(629)		67,588			0	1,352	11/15/2028	1
31339D-RL-4..	FHLMC MC Mtg Ser 2416 6.000% 11/15/28		05/01/2005	Paydown.....	40,943	40,943	41,324	41,324	41,324	(381)			(381)		40,943			0	1,024	11/15/2028	1
31339D-RL-4..	FHLMC MC Mtg Ser 2416 6.000% 11/15/28		06/01/2005	Paydown.....	63,367	63,367	63,956	63,956	63,956	(589)			(589)		63,367			0	1,901	11/15/2028	1
3133T5-LK-7..	FHLMC MC Mtg Ser 1727 6.5000% 08/15/23		04/01/2005	Paydown.....	858,804	858,804	889,115	868,802	868,802	(9,997)			(9,997)		858,804			0	18,607	08/15/2023	1
3133T5-LK-7..	FHLMC MC Mtg Ser 1727 6.500% 08/15/23		05/01/2005	Paydown.....	794,797	794,797	822,849	804,049	804,049	(9,252)			(9,252)		794,797			0	21,526	08/15/2023	1
3133T5-LK-7..	FHLMC MC Mtg Ser 1727 6.500% 08/15/23		06/01/2005	Paydown.....	714,145	714,145	739,351	722,459	722,459	(8,313)			(8,313)		714,145			0	23,210	08/15/2023	1
3133TG-Y9-4..	FHLMC MC Mtg Ser 2098 6.000% 11/15/27		04/01/2005	Paydown.....	205,961	205,961	207,635	206,021	206,021	(60)			(60)		205,961			0	3,089	03/15/2008	1
3133TG-Y9-4..	FHLMC MC Mtg Ser 2098 6.000% 11/15/27		05/01/2005	Paydown.....	211,108	211,108	212,823	211,170	211,170	(61)			(61)		211,108			0	4,222	03/15/2008	1
3133TG-Y9-4..	FHLMC MC Mtg Ser 2098 6.000% 11/15/27		06/01/2005	Paydown.....	139,123	139,123	140,253	139,163	139,163	(40)			(40)		139,123			0	3,478	03/15/2008	1
3133TJ-A5-2..	FHLMC MC Mtg Ser 2121 6.000% 05/15/27		04/01/2005	Paydown.....	727,806	727,806	744,357	732,340	732,340	(4,534)			(4,534)		727,806			0	8,299	01/15/2007	1
3133TJ-A5-2..	FHLMC MC Mtg Ser 2121 6.000% 05/15/27		05/01/2005	Paydown.....	811,354	811,354	829,805	816,409	816,409	(5,054)			(5,054)		811,354			0	13,309	01/15/2007	1
3133TJ-A5-2..	FHLMC MC Mtg Ser 2121 6.000% 05/15/27		06/01/2005	Paydown.....	514,989	514,989	526,700	518,197	518,197	(3,208)			(3,208)		514,989			0	11,022	01/15/2007	1
3133TJ-RL-9..	FHLMC MC Mtg Ser 2137 6.500% 01/15/28		04/01/2005	Paydown.....	148,459	148,459	148,923	148,923	148,923	(464)			(464)		148,459			0	3,217	12/15/2005	1
3133TJ-RL-9..	FHLMC MC Mtg Ser 2137 6.500% 01/15/28		05/01/2005	Paydown.....	139,676	139,676	140,112	140,112	140,112	(436)			(436)		139,676			0	3,783	12/15/2005	1
3133TJ-RL-9..	FHLMC MC Mtg Ser 2137 6.500% 01/15/28		06/01/2005	Paydown.....	134,024	134,024	134,443	134,443	134,443	(419)			(419)		134,024			0	4,356	12/15/2005	1
3133TK-R0-5..	FHLMC MC Mtg Ser 2155 6.000% 07/15/27		04/01/2005	Paydown.....	420,064	420,064	429,737	429,737	429,737	(9,673)			(9,673)		420,064			0	4,309	07/15/2027	1
3133TK-R0-5..	FHLMC MC Mtg Ser 2155 6.000% 07/15/27		04/01/2005	Paydown.....	135,504	135,504	137,325	137,325	137,325	(1,821)			(1,821)		135,504			0	2,728	07/15/2027	1
3133TK-R0-5..	FHLMC MC Mtg Ser 2155 6.000% 07/15/27		05/01/2005	Paydown.....	533,268	533,268	544,301	544,301	544,301	(11,032)			(11,032)		533,268			0	9,421	07/15/2027	1
3133TK-R0-5..	FHLMC MC Mtg Ser 2155 6.000% 07/15/27		06/01/2005	Paydown.....	542,090	542,090	553,305	553,305	553,305	(11,215)			(11,215)		542,090			0	12,287	07/15/2027	1
3133TL-EJ-3..	FHLMC MC Mtg Ser 2165 6.000% 02/15/28		04/01/2005	Paydown.....	355,061	355,061	358,987	355,486	355,486	(425)			(425)		355,061			0	3,641	04/15/2007	1
3133TL-EJ-3..	FHLMC MC Mtg Ser 2165 6.000% 02/15/28		05/01/2005	Paydown.....	261,911	261,911	264,806	262,224	262,224	(313)			(313)		261,911			0	3,995	04/15/2007	1
3133TL-EJ-3..	FHLMC MC Mtg Ser 2165 6.000% 02/15/28		06/01/2005	Paydown.....	138,601	138,601	140,133	138,767	138,767	(166)			(166)		138,601			0	2,807	04/15/2007	1
3133TL-WS-3..	FHLMC MC Mtg Ser 2186 6.000% 07/15/28		04/01/2005	Paydown.....	11,877	11,877	12,126	12,126	12,126	(249)			(249)		11,877			0	238	10/15/2007	1
3133TL-WS-3..	FHLMC MC Mtg Ser 2186 6.000% 07/15/28		05/01/2005	Paydown.....	10,113	10,113	10,324	10,324	10,324	(212)			(212)		10,113			0	253	10/15/2007	1
3133TL-WS-3..	FHLMC MC Mtg Ser 2186 6.000% 07/15/28		06/01/2005	Paydown.....	7,326	7,326	7,480	7,480	7,480	(153)			(153)		7,326			0	220	10/15/2007	1
3133TV-GB-6..	FHLMC MC Mtg Ser 2355 5.500% 05/15/16		04/01/2005	Paydown.....	4,509	4,509	4,676	4,676	4,676	(167)			(167)		4,509			0	83	05/15/2016	1
3133TV-GB-6..	FHLMC MC Mtg Ser 2355 5.500% 05/15/16		05/01/2005	Paydown.....	4,530	4,530	4,698	4,698	4,698	(168)			(168)		4,530			0	104	05/15/2016	1
3133TV-GB-6..	FHLMC MC Mtg Ser 2355 5.500% 05/15/16		06/01/2005	Paydown.....	4,550	4,550	4,719	4,719	4,719	(169)			(169)		4,550			0	125	05/15/2016	1
31371H-U9-7..	FNMA Pass Thru 252708 7.000% 09/01/14		04/01/2005	Paydown.....	3,393	3,393	3,597	3,597	3,597	(204)			(204)		3,393			0	79	09/01/2014	1

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STATEMENT AS OF JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31371H-U9-7.	FNMA Pass Thru 252708 7.000% 09/01/14		05/01/2005	Paydown		2,870	2,870	3,043	3,043		(173)		(173)		2,870			0	84	09/01/2014	1
31371H-U9-7.	FNMA Pass Thru 252708 7.000% 09/01/14		06/01/2005	Paydown		2,522	2,522	2,674	2,674		(152)		(152)		2,522			0	88	09/01/2014	1
31371H-X2-9.	FNMA Pass Thru 252797 7.500% 09/01/14		04/01/2005	Paydown		987	987	1,048	1,048		(61)		(61)		987			0	25	09/01/2014	1
31371H-X2-9.	FNMA Pass Thru 252797 7.500% 09/01/14		05/01/2005	Paydown		1,051	1,051	1,116	1,116		(65)		(65)		1,051			0	33	09/01/2014	1
31371H-X2-9.	FNMA Pass Thru 252797 7.500% 09/01/14		06/01/2005	Paydown		3,631	3,631	3,856	3,856		(225)		(225)		3,631			0	136	09/01/2014	1
31371H-YD-4.	FNMA Pass Thru 252808 7.000% 08/01/29		04/01/2005	Paydown		35,389	35,389	34,295	34,236		1,153		1,153		35,389			0	826	08/01/2029	1
31371H-YD-4.	FNMA Pass Thru 252808 7.000% 08/01/29		05/01/2005	Paydown		15,219	15,219	14,749	14,723		496		496		15,219			0	444	08/01/2029	1
31371H-YD-4.	FNMA Pass Thru 252808 7.000% 08/01/29		06/01/2005	Paydown		1,096	1,096	1,062	1,060		36		36		1,096			0	38	08/01/2029	1
31371J-3G-7.	FNMA Pass Thru 253799 6.500% 05/01/16		04/01/2005	Paydown		3,140	3,140	3,331	3,331		(190)		(190)		3,140			0	68	05/01/2016	1
31371J-3G-7.	FNMA Pass Thru 253799 6.500% 05/01/16		05/01/2005	Paydown		3,017	3,017	3,200	3,200		(183)		(183)		3,017			0	82	05/01/2016	1
31371J-3G-7.	FNMA Pass Thru 253799 6.500% 05/01/16		06/01/2005	Paydown		1,849	1,849	1,961	1,961		(112)		(112)		1,849			0	60	05/01/2016	1
31371J-6Q-2.	FNMA Pass Thru 253879 6.000% 07/01/16		04/01/2005	Paydown		1,755	1,755	1,841	1,841		(85)		(85)		1,755			0	35	07/01/2016	1
31371J-6Q-2.	FNMA Pass Thru 253879 6.000% 07/01/16		05/01/2005	Paydown		1,796	1,796	1,884	1,884		(87)		(87)		1,796			0	45	07/01/2016	1
31371J-6Q-2.	FNMA Pass Thru 253879 6.000% 07/01/16		06/01/2005	Paydown		1,241	1,241	1,301	1,301		(60)		(60)		1,241			0	37	07/01/2016	1
31371J-6Q-2.	FNMA Pass Thru 253879 6.000% 07/01/16		06/28/2005	Morgan Stanley & Co.		60,653	58,726	61,576	61,576		(206)		(206)		61,370		(717)	(717)	2,046	07/01/2016	1
31371J-6R-0.	FNMA Pass Thru 253880 6.500% 07/01/16		04/01/2005	Paydown		4,789	4,789	5,079	5,079		(290)		(290)		4,789			0	104	07/01/2016	1
31371J-6R-0.	FNMA Pass Thru 253880 6.500% 07/01/16		05/01/2005	Paydown		6,443	6,443	6,833	6,833		(390)		(390)		6,443			0	175	07/01/2016	1
31371J-6R-0.	FNMA Pass Thru 253880 6.500% 07/01/16		06/01/2005	Paydown		3,309	3,309	3,509	3,509		(201)		(201)		3,309			0	108	07/01/2016	1
31371K-LP-4.	FNMA Pass Thru 254234 5.500% 03/01/17		04/01/2005	Paydown		11,085	11,085	11,475	11,475		(390)		(390)		11,085			0	203	03/01/2017	1
31371K-LP-4.	FNMA Pass Thru 254234 5.500% 03/01/17		05/01/2005	Paydown		10,704	10,704	11,080	11,080		(376)		(376)		10,704			0	245	03/01/2017	1
31371K-LP-4.	FNMA Pass Thru 254234 5.500% 03/01/17		06/01/2005	Paydown		11,229	11,229	11,624	11,624		(395)		(395)		11,229			0	309	03/01/2017	1
31371K-VG-3.	FNMA Pass Thru 254515 6.000% 11/01/32		04/01/2005	Paydown		43,169	43,169	44,697	44,697		(1,528)		(1,528)		43,169			0	863	11/01/2032	1
31371K-VG-3.	FNMA Pass Thru 254515 6.000% 11/01/32		05/01/2005	Paydown		26,150	26,150	27,076	27,076		(926)		(926)		26,150			0	654	11/01/2032	1
31371K-VG-3.	FNMA Pass Thru 254515 6.000% 11/01/32		06/01/2005	Paydown		30,374	30,374	31,449	31,449		(1,075)		(1,075)		30,374			0	911	11/01/2032	1
31371K-VG-3.	FNMA Pass Thru 254515 6.000% 11/01/32		06/28/2005	Countrywide Securities		998,654	974,891	1,009,409	1,009,409		(1,979)		(1,979)		1,007,430		(8,776)	(8,776)	33,959	11/01/2032	1
31379L-WA-5.	FNMA Pass Thru 422841 6.500% 04/01/13		04/01/2005	Paydown		2,058	2,058	2,184	2,184		(126)		(126)		2,058			0	45	04/01/2013	1
31379L-WA-5.	FNMA Pass Thru 422841 6.500% 04/01/13		05/01/2005	Paydown		4,015	4,015	4,261	4,261		(246)		(246)		4,015			0	109	04/01/2013	1
31379L-WA-5.	FNMA Pass Thru 422841 6.500% 04/01/13		06/01/2005	Paydown		6,263	6,263	6,648	6,648		(384)		(384)		6,263			0	204	04/01/2013	1
31381A-PT-2.	FNMA Pass Thru 455034 6.000% 12/01/13		04/01/2005	Paydown		945	945	992	992		(47)		(47)		945			0	19	12/01/2013	1
31381A-PT-2.	FNMA Pass Thru 455034 6.000% 12/01/13		05/01/2005	Paydown		800	800	840	840		(40)		(40)		800			0	20	12/01/2013	1
31381A-PT-2.	FNMA Pass Thru 455034 6.000% 12/01/13		06/01/2005	Paydown		676	676	710	710		(34)		(34)		676			0	20	12/01/2013	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31383R-HW-5.	FNMA Pass Thru 510645 6.000% 08/01/14		04/01/2005	Paydown		20,514	20,514	21,534	21,534		(1,021)		(1,021)		20,514			0	410	08/01/2014	1
31383R-HW-5.	FNMA Pass Thru 510645 6.000% 08/01/14		05/01/2005	Paydown		2,585	2,585	2,713	2,713		(129)		(129)		2,585			0	65	08/01/2014	1
31383R-HW-5.	FNMA Pass Thru 510645 6.000% 08/01/14		06/01/2005	Paydown		2,800	2,800	2,939	2,939		(139)		(139)		2,800			0	84	08/01/2014	1
31383S-4N-7.	FNMA Pass Thru 512129 6.500% 08/01/14		04/01/2005	Paydown		4,054	4,054	4,303	4,303		(248)		(248)		4,054			0	88	08/01/2014	1
31383S-4N-7.	FNMA Pass Thru 512129 6.500% 08/01/14		05/01/2005	Paydown		1,292	1,292	1,371	1,371		(79)		(79)		1,292			0	35	08/01/2014	1
31383S-4N-7.	FNMA Pass Thru 512129 6.500% 08/01/14		06/01/2005	Paydown		7,065	7,065	7,497	7,497		(433)		(433)		7,065			0	230	08/01/2014	1
31383S-VT-4.	FNMA Pass Thru 511926 6.000% 08/01/14		04/01/2005	Paydown		42,347	42,347	44,454	44,454		(2,107)		(2,107)		42,347			0	847	08/01/2014	1
31383S-VT-4.	FNMA Pass Thru 511926 6.000% 08/01/14		05/01/2005	Paydown		1,355	1,355	1,423	1,423		(67)		(67)		1,355			0	34	08/01/2014	1
31383S-VT-4.	FNMA Pass Thru 511926 6.000% 08/01/14		06/01/2005	Paydown		1,503	1,503	1,577	1,577		(75)		(75)		1,503			0	45	08/01/2014	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		01/02/2005	Paydown		27	27	29	29		(2)		(2)		27			0		10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		02/01/2005	Paydown		27	27	29	29		(2)		(2)		27			0	1	10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		03/01/2005	Paydown		27	27	29	29		(2)		(2)		27			0	1	10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		04/01/2005	Paydown		27	27	29	29		(2)		(2)		27			0	1	10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		05/01/2005	Paydown		28	28	30	30		(2)		(2)		28			0	1	10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		06/01/2005	Paydown		(149)	(149)	(160)	(160)		11		11		(149)			0	(27)	10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		06/01/2005	Paydown		(27)	(27)	(29)	(29)		2		2		(27)			0	(149)	10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		06/01/2005	Paydown		(27)	(27)	(29)	(29)		2		2		(27)			0	(149)	10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		06/01/2005	Paydown		28	28	30	30		(2)		(2)		28			0	1	10/01/2029	1
31384W-DM-9.	FNMA Pass Thru 535708 6.500% 02/01/31		04/01/2005	Paydown		11,858	11,858	12,456	12,456		(598)		(598)		11,858			0	257	02/01/2031	1
31384W-DM-9.	FNMA Pass Thru 535708 6.500% 02/01/31		05/01/2005	Paydown		7,178	7,178	7,540	7,540		(362)		(362)		7,178			0	194	02/01/2031	1
31384W-DM-9.	FNMA Pass Thru 535708 6.500% 02/01/31		06/01/2005	Paydown		6,518	6,518	6,847	6,847		(329)		(329)		6,518			0	212	02/01/2031	1
31385H-2G-6.	FNMA Pass Thru 545375 6.000% 12/01/16		04/01/2005	Paydown		5,498	5,498	5,765	5,765		(267)		(267)		5,498			0	110	12/01/2016	1
31385H-2G-6.	FNMA Pass Thru 545375 6.000% 12/01/16		05/01/2005	Paydown		4,800	4,800	5,033	5,033		(233)		(233)		4,800			0	120	12/01/2016	1
31385H-2G-6.	FNMA Pass Thru 545375 6.000% 12/01/16		06/01/2005	Paydown		5,071	5,071	5,317	5,317		(246)		(246)		5,071			0	152	12/01/2016	1
31385H-2G-6.	FNMA Pass Thru 545375 6.000% 12/01/16		06/28/2005	Morgan Stanley & Co.		182,812	177,004	185,594	185,594		(660)		(660)		184,934		(2,122)	(2,122)	6,166	12/01/2016	1
31385J-JF-6.	FNMA Pass Thru 545762 6.500% 07/01/32		04/01/2005	Paydown		10,464	10,464	10,983	10,983		(519)		(519)		10,464			0	227	07/01/2032	1
31385J-JF-6.	FNMA Pass Thru 545762 6.500% 07/01/32		05/01/2005	Paydown		8,303	8,303	8,715	8,715		(412)		(412)		8,303			0	225	07/01/2032	1
31385J-JF-6.	FNMA Pass Thru 545762 6.500% 07/01/32		06/01/2005	Paydown		8,065	8,065	8,465	8,465		(400)		(400)		8,065			0	262	07/01/2032	1
31385R-4K-3.	FNMA Pass Thru 550826 6.000% 02/01/16		04/01/2005	Paydown		959	959	1,005	1,005		(47)		(47)		959			0	19	02/01/2016	1
31385R-4K-3.	FNMA Pass Thru 550826 6.000% 02/01/16		05/01/2005	Paydown		996	996	1,044	1,044		(48)		(48)		996			0	25	02/01/2016	1
31385R-4K-3.	FNMA Pass Thru 550826 6.000% 02/01/16		06/01/2005	Paydown		938	938	983	983		(46)		(46)		938			0	28	02/01/2016	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31386B-4N-1.	FNMA Pass Thru 558929 7.000% 11/01/30		04/01/2005	Paydown		127	127	135	135		(8)		(8)		127			0	3	11/01/2030	1
31386B-4N-1.	FNMA Pass Thru 558929 7.000% 11/01/30		05/01/2005	Paydown		128	128	136	136		(8)		(8)		128			0	4	11/01/2030	1
31386B-4N-1.	FNMA Pass Thru 558929 7.000% 11/01/30		06/01/2005	Paydown		3,024	3,024	3,207	3,207		(183)		(183)		3,024			0	106	11/01/2030	1
31386F-4C-6.	FNMA Pass Thru 562519 7.500% 02/01/31		04/01/2005	Paydown		44	44	47	47		(3)		(3)		44			0	1	02/01/2031	1
31386F-4C-6.	FNMA Pass Thru 562519 7.500% 02/01/31		05/01/2005	Paydown		44	44	47	47		(3)		(3)		44			0	1	02/01/2031	1
31386F-4C-6.	FNMA Pass Thru 562519 7.500% 02/01/31		06/01/2005	Paydown		44	44	47	47		(3)		(3)		44			0	2	02/01/2031	1
31386S-LU-9.	FNMA Pass Thru 571939 7.000% 05/01/31		04/01/2005	Paydown		16,511	16,511	17,503	17,503		(992)		(992)		16,511			0	385	05/01/2031	1
31386S-LU-9.	FNMA Pass Thru 571939 7.000% 05/01/31		05/01/2005	Paydown		165	165	175	175		(10)		(10)		165			0	5	05/01/2031	1
31386S-LU-9.	FNMA Pass Thru 571939 7.000% 05/01/31		06/01/2005	Paydown		164	164	173	173		(10)		(10)		164			0	6	05/01/2031	1
31387F-J7-0.	FNMA Pass Thru 582686 6.000% 06/01/16		04/01/2005	Paydown		4,012	4,012	4,206	4,206		(195)		(195)		4,012			0	80	06/01/2016	1
31387F-J7-0.	FNMA Pass Thru 582686 6.000% 06/01/16		05/01/2005	Paydown		8,740	8,740	9,164	9,164		(424)		(424)		8,740			0	219	06/01/2016	1
31387F-J7-0.	FNMA Pass Thru 582686 6.000% 06/01/16		06/01/2005	Paydown		8,057	8,057	8,448	8,448		(391)		(391)		8,057			0	242	06/01/2016	1
31387F-J7-0.	FNMA Pass Thru 582686 6.000% 06/01/16		06/28/2005	Morgan Stanley & Co.		176,920	171,299	179,612	179,612		(607)		(607)		179,005		(2,085)	(2,085)	5,967	06/01/2016	1
31387R-VN-5.	FNMA Pass Thru 592021 7.000% 06/01/31		04/01/2005	Paydown		55	55	59	59		(3)		(3)		55			0	1	06/01/2031	1
31387R-VN-5.	FNMA Pass Thru 592021 7.000% 06/01/31		05/01/2005	Paydown		1,385	1,385	1,469	1,469		(83)		(83)		1,385			0	40	06/01/2031	1
31387R-VN-5.	FNMA Pass Thru 592021 7.000% 06/01/31		06/01/2005	Paydown		636	636	674	674		(38)		(38)		636			0	22	06/01/2031	1
31387T-XP-4.	FNMA Pass Thru 593886 6.000% 07/01/16		04/01/2005	Paydown		1,890	1,890	1,982	1,982		(92)		(92)		1,890			0	38	07/01/2016	1
31387T-XP-4.	FNMA Pass Thru 593886 6.000% 07/01/16		05/01/2005	Paydown		976	976	1,024	1,024		(47)		(47)		976			0	24	07/01/2016	1
31387T-XP-4.	FNMA Pass Thru 593886 6.000% 07/01/16		06/01/2005	Paydown		2,400	2,400	2,516	2,516		(116)		(116)		2,400			0	72	07/01/2016	1
31388N-E8-5.	FNMA Pass Thru 609559 6.500% 11/01/16		04/01/2005	Paydown		1,030	1,030	1,092	1,092		(62)		(62)		1,030			0	22	11/01/2016	1
31388N-E8-5.	FNMA Pass Thru 609559 6.500% 11/01/16		05/01/2005	Paydown		717	717	761	761		(43)		(43)		717			0	19	11/01/2016	1
31388N-E8-5.	FNMA Pass Thru 609559 6.500% 11/01/16		06/01/2005	Paydown		761	761	807	807		(46)		(46)		761			0	25	11/01/2016	1
31388Y-B7-6.	FNMA Pass Thru 618462 6.000% 12/01/16		04/01/2005	Paydown		502	502	527	527		(24)		(24)		502			0	10	12/01/2016	1
31388Y-B7-6.	FNMA Pass Thru 618462 6.000% 12/01/16		05/01/2005	Paydown		555	555	582	582		(27)		(27)		555			0	14	12/01/2016	1
31388Y-B7-6.	FNMA Pass Thru 618462 6.000% 12/01/16		06/01/2005	Paydown		507	507	532	532		(25)		(25)		507			0	15	12/01/2016	1
31389L-RV-3.	FNMA Pass Thru 628800 6.000% 03/01/17		04/01/2005	Paydown		1,772	1,772	1,857	1,857		(86)		(86)		1,772			0	35	03/01/2017	1
31389L-RV-3.	FNMA Pass Thru 628800 6.000% 03/01/17		05/01/2005	Paydown		1,738	1,738	1,823	1,823		(84)		(84)		1,738			0	43	03/01/2017	1
31389L-RV-3.	FNMA Pass Thru 628800 6.000% 03/01/17		06/01/2005	Paydown		19,741	19,741	20,698	20,698		(957)		(957)		19,741			0	592	03/01/2017	1
31389P-ML-1.	FNMA Pass Thru 631363 5.500% 02/01/17		04/01/2005	Paydown		4,941	4,941	5,112	5,112		(171)		(171)		4,941			0	91	02/01/2017	1
31389P-ML-1.	FNMA Pass Thru 631363 5.500% 02/01/17		05/01/2005	Paydown		3,592	3,592	3,716	3,716		(124)		(124)		3,592			0	82	02/01/2017	1
31389P-ML-1.	FNMA Pass Thru 631363 5.500% 02/01/17		06/01/2005	Paydown		4,627	4,627	4,787	4,787		(160)		(160)		4,627			0	127	02/01/2017	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31389P-ML-1.	FNMA Pass Thru 631363 5.500% 02/01/17		06/28/2005	Washington Mutual Cap Corp	209,985	204,645	211,725	211,725		(552)			(552)		211,173		(1,188)	(1,188)	6,534	02/01/2017	1
31389T-UJ-9.	FNMA Pass Thru 635185 6.000% 09/01/32		04/01/2005	Paydown	21,404	21,404	22,162	22,162		(758)			(758)		21,404			0	428	09/01/2032	1
31389T-UJ-9.	FNMA Pass Thru 635185 6.000% 09/01/32		05/01/2005	Paydown	12,157	12,157	12,588	12,588		(430)			(430)		12,157			0	304	09/01/2032	1
31389T-UJ-9.	FNMA Pass Thru 635185 6.000% 09/01/32		06/01/2005	Paydown	25,742	25,742	26,654	26,654		(911)			(911)		25,742			0	772	09/01/2032	1
31389T-UJ-9.	FNMA Pass Thru 635185 6.000% 09/01/32		06/28/2005	Countrywide Securities	552,950	539,792	558,905	558,905		(1,454)			(1,454)		557,450		(4,501)	(4,501)	18,803	09/01/2032	1
31389V-FH-5.	FNMA Pass Thru 636568 7.000% 04/01/32		04/01/2005	Paydown	58,783	58,783	62,314	62,314		(3,531)			(3,531)		58,783			0	1,372	04/01/2032	1
31389V-FH-5.	FNMA Pass Thru 636568 7.000% 04/01/32		05/01/2005	Paydown	491	491	520	520		(29)			(29)		491			0	14	04/01/2032	1
31389V-FH-5.	FNMA Pass Thru 636568 7.000% 04/01/32		06/01/2005	Paydown	493	493	522	522		(30)			(30)		493			0	17	04/01/2032	1
31389W-T2-1.	FNMA Pass Thru 637869 6.000% 01/01/17		04/01/2005	Paydown	5,558	5,558	5,828	5,828		(270)			(270)		5,558			0	111	01/01/2017	1
31389W-T2-1.	FNMA Pass Thru 637869 6.000% 01/01/17		05/01/2005	Paydown	14,002	14,002	14,682	14,682		(680)			(680)		14,002			0	350	01/01/2017	1
31389W-T2-1.	FNMA Pass Thru 637869 6.000% 01/01/17		06/01/2005	Paydown	10,100	10,100	10,590	10,590		(490)			(490)		10,100			0	303	01/01/2017	1
31389W-T2-1.	FNMA Pass Thru 637869 6.000% 01/01/17		06/28/2005	Morgan Stanley & Co.	129,496	125,382	131,467	131,467		(487)			(487)		130,980		(1,484)	(1,484)	4,367	01/01/2017	1
31390K-WX-2.	FNMA Pass Thru 648762 6.000% 08/01/17		04/01/2005	Paydown	3,125	3,125	3,277	3,277		(151)			(151)		3,125			0	63	08/01/2017	1
31390K-WX-2.	FNMA Pass Thru 648762 6.000% 08/01/17		05/01/2005	Paydown	74	74	77	77		(4)			(4)		74			0	2	08/01/2017	1
31390K-WX-2.	FNMA Pass Thru 648762 6.000% 08/01/17		06/01/2005	Paydown	74	74	77	77		(4)			(4)		74			0	2	08/01/2017	1
31390K-WX-2.	FNMA Pass Thru 648762 6.000% 08/01/17		06/28/2005	Morgan Stanley & Co.	14,996	14,520	15,223	15,223		(71)			(71)		15,152		(156)	(156)	506	08/01/2017	1
31390Q-FP-5.	FNMA Pass Thru 652774 6.500% 07/01/32		04/01/2005	Paydown	100,307	100,307	105,284	105,284		(4,977)			(4,977)		100,307			0	2,173	07/01/2032	1
31390Q-FP-5.	FNMA Pass Thru 652774 6.500% 07/01/32		05/01/2005	Paydown	69,205	69,205	72,638	72,638		(3,434)			(3,434)		69,205			0	1,874	07/01/2032	1
31390Q-FP-5.	FNMA Pass Thru 652774 6.500% 07/01/32		06/01/2005	Paydown	83,780	83,780	87,937	87,937		(4,157)			(4,157)		83,780			0	2,723	07/01/2032	1
31390R-UJ-5.	FNMA Pass Thru 654095 6.500% 09/01/32		04/01/2005	Paydown	33,513	33,513	35,176	35,176		(1,663)			(1,663)		33,513			0	726	09/01/2032	1
31390R-UJ-5.	FNMA Pass Thru 654095 6.500% 09/01/32		05/01/2005	Paydown	53	53	55	55		(3)			(3)		53			0	1	09/01/2032	1
31390R-UJ-5.	FNMA Pass Thru 654095 6.500% 09/01/32		06/01/2005	Paydown	53	53	56	56		(3)			(3)		53			0	2	09/01/2032	1
31391K-UH-8.	FNMA Pass Thru 669384 5.500% 11/01/17		04/01/2005	Paydown	48,227	48,227	49,895	49,895		(1,669)			(1,669)		48,227			0	884	11/01/2017	1
31391K-UH-8.	FNMA Pass Thru 669384 5.500% 11/01/17		05/01/2005	Paydown	3,458	3,458	3,578	3,578		(120)			(120)		3,458			0	79	11/01/2017	1
31391K-UH-8.	FNMA Pass Thru 669384 5.500% 11/01/17		06/01/2005	Paydown	3,186	3,186	3,296	3,296		(110)			(110)		3,186			0	88	11/01/2017	1
31391K-UH-8.	FNMA Pass Thru 669384 5.500% 11/01/17		06/28/2005	Washington Mutual Cap Corp	527,033	513,631	531,401	531,401		(1,154)			(1,154)		530,247		(3,214)	(3,214)	16,400	11/01/2017	1
31392A-PS-1.	FNMA Remic Ser 2001-74 6.000% 05/25/30		04/01/2005	Paydown	14,713	14,713	14,903	14,903		(190)			(190)		14,713			0	294	06/25/2007	1
31392A-PS-1.	FNMA Remic Ser 2001-74 6.000% 05/25/30		05/01/2005	Paydown	11,327	11,327	11,474	11,474		(147)			(147)		11,327			0	283	06/25/2007	1
31392A-PS-1.	FNMA Remic Ser 2001-74 6.000% 05/25/30		06/01/2005	Paydown	9,908	9,908	10,036	10,036		(128)			(128)		9,908			0	297	06/25/2007	1
31392D-XH-0.	FNMA Ser 2002-48 CI PE 6.000% 03/25/29		04/01/2005	Paydown	932,920	932,920	965,603	937,183		(4,263)			(4,263)		932,920			0	12,586	03/25/2029	1
31392E-AE-0.	FNMA Ser 2002-55 CI OC 5.500% 12/25/14		04/01/2005	Paydown	843,813	843,813	871,765	871,765		(27,951)			(27,951)		843,813			0	8,621	12/25/2014	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
31392E-AE-0.	FNMA Ser 2002-55 CI QC 5.500% 12/25/14		05/01/2005	Paydown		695,461	695,461	718,498	718,498		(23,037)		(23,037)		695,461			0	10,293	12/25/2014	1	
31392E-AE-0.	FNMA Ser 2002-55 CI QC 5.500% 12/25/14		06/01/2005	Paydown		749,347	749,347	774,169	774,169		(24,822)		(24,822)		749,347			0	14,525	12/25/2014	1	
38373X-5V-4.	GNMA Series 2002-47 PW 6.000% 07/20/29		04/01/2005	Paydown		2,927,749	2,927,749	3,021,071	2,940,387		(12,638)		(12,638)		2,927,749			0	29,277	06/20/2006	1	
38373X-5V-4.	GNMA Series 2002-47 PW 6.000% 07/20/29		05/01/2005	Paydown		2,308,264	2,308,264	2,381,840	2,318,227		(9,964)		(9,964)		2,308,264			0	34,624	06/20/2006	1	
38373X-5V-4.	GNMA PAC 2002-51 MD 6.000% 07/20/29		06/01/2005	Paydown		1,327,801	1,327,801	1,370,125	1,333,533		(5,732)		(5,732)		1,327,801			0	26,556	06/20/2006	1	
38373X-22-5.	GNMA PAC 2002-51 MD 6.000% 12/20/28		04/01/2005	Paydown		8,144,855	8,144,855	8,431,297	8,169,275		(24,420)		(24,420)		8,144,855			0	162,897	09/20/2005	1	
38373X-22-5.	GNMA PAC 2002-51 MD 6.000% 12/20/28		05/01/2005	Paydown		7,033,142	7,033,142	7,280,487	7,054,229		(21,087)		(21,087)		7,033,142			0	175,829	09/20/2005	1	
38373X-22-5.	GNMA PAC 2002-51 MD 6.000% 12/20/28		06/01/2005	Paydown		7,120,594	7,120,594	7,371,014	7,141,943		(21,349)		(21,349)		7,120,594			0	213,618	09/20/2005	1	
3199999 - Bonds - Special Revenues						44,258,906	44,180,664	45,623,844	44,595,369	0	(310,743)	0	(310,743)	0	44,284,625	0	(25,719)	(25,719)	980,562	XXX	XXX	
Industrial & Miscellaneous																						
03061N-EJ-4.	Americredit Auto Rec Tr 5.010% 07/14/08		04/06/2005	Paydown		24,806	24,806	25,104	25,104		(299)		(299)		24,806			0	414	12/06/2006	1FE	
03061N-EJ-4.	Americredit Auto Rec Tr 5.010% 07/14/08		05/06/2005	Paydown		20,986	20,986	21,239	21,239		(253)		(253)		20,986			0	438	12/06/2006	1FE	
03061N-EJ-4.	Americredit Auto Rec Tr 5.010% 07/14/08		06/06/2005	Paydown		19,697	19,697	19,934	19,934		(237)		(237)		19,697			0	493	12/06/2006	1FE	
084670-C@-5.	Berkshire Hath Bndng Fac 3.088% 07/01/33		04/21/2005	Redemption	100.0000	4,395,058	4,395,058	4,395,058	4,395,058		0		0		4,395,058			0	52,889	07/01/2033	1	
084670-C@-5.	Berkshire Hath Bndng Fac 3.088% 07/01/33		04/21/2005	Redemption	100.0000	2,681,889	2,681,889	2,681,889	2,681,889		0		0		2,681,889			0	32,273	07/01/2033	1	
084670-C@-5.	Berkshire Hath Bndng Fac 3.088% 07/01/33		05/17/2005	Redemption	100.0000	92,000	92,000	92,000	92,000		0		0		92,000			0	1,312	07/01/2033	1	
34527R-GZ-0.	Ford Credit Auto Tr 4.360% 09/15/06		04/15/2005	Paydown		123,198	123,198	123,755	123,755		(557)		(557)		123,198			0	1,791	09/15/2006	1FE	
34527R-GZ-0.	Ford Credit Auto Tr 4.360% 09/15/06		05/15/2005	Paydown		105,114	105,114	105,589	105,589		(475)		(475)		105,114			0	1,910	09/15/2006	1FE	
34527R-GZ-0.	Ford Credit Auto Tr 4.360% 09/15/06		06/15/2005	Paydown		104,058	104,058	104,528	104,528		(470)		(470)		104,058			0	2,268	09/15/2006	1FE	
4599999 - Bonds - Industrial and Miscellaneous						7,566,806	7,566,806	7,569,097	7,569,097	0	(2,291)	0	(2,291)	0	7,566,806	0	0	0	93,788	XXX	XXX	
6099997 - Bonds - Part 4						138,050,576	135,706,540	138,893,009	101,867,395	0	(269,272)	0	(269,272)	(51,807)	137,355,676	(5,242)	694,900	689,658	2,949,324	XXX	XXX	
6099999 - Total - Bonds						138,050,576	135,706,540	138,893,009	101,867,395	0	(269,272)	0	(269,272)	(51,807)	137,355,676	(5,242)	694,900	689,658	2,949,324	XXX	XXX	
6599999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
COMMON STOCK																						
Parents, Subsidiaries & Affiliates																						
02916*-10-9.	American Prot P & C Agency, Inc.		06/13/2005	Dissolution	100.000								0					0			A	
02916*-10-8.	American Prot P & C Agency, Inc. of TX		06/20/2005	Dissolution	100.000								0					0			A	
48847*-10-2.	Kemper Environmental Managers, Inc.		06/13/2005	Dissolution	1,000.000								0					0			A	
48841@-10-0.	Kemper International Corp.		01/01/2005	Distribution		(4,654,451)	(4,654,451)	(4,376,921)		(277,530)			(277,530)		(4,654,451)			0			A	
48841@-10-0.	Kemper International Corp.		06/30/2005	Distribution		4,019,073	4,019,073	3,779,428		239,644			239,644		4,019,073			0			A	
50185@-10-0.	LGA-1 Inc.		06/13/2005	Dissolution	12.000								0					0			A	
63873#-10-8.	NATLSCO, Inc.		06/30/2005	Sale Adjustment		3,638,355							0				3,638,355	3,638,355			A	
6999999 - Common Stocks - Parent, Subsidiaries and Affiliates						3,002,976	XXX	(635,378)	(597,493)	(37,886)	0	0	(37,886)	0	(635,378)	0	3,638,355	3,638,355	0	XXX	XXX	
7299997 - Common Stocks - Part 4						3,002,976	XXX	(635,378)	(597,493)	(37,886)	0	0	(37,886)	0	(635,378)	0	3,638,355	3,638,355	0	XXX	XXX	
7299999 - Total - Common Stocks						3,002,976	XXX	(635,378)	(597,493)	(37,886)	0	0	(37,886)	0	(635,378)	0	3,638,355	3,638,355	0	XXX	XXX	
7399999 - Total - Preferred and Common Stocks						3,002,976	XXX	(635,378)	(597,493)	(37,886)	0	0	(37,886)	0	(635,378)	0	3,638,355	3,638,355	0	XXX	XXX	
7499999 Totals						141,053,552	XXX	138,257,631	101,269,902	(37,886)	(269,272)	0	(307,158)	(51,807)	136,720,297	(5,242)	4,333,255	4,328,013	2,949,324	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.8

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE



SUPPLEMENT FOR JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

Designate the type of health care providers reported on this page
Physicians

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0

NONE



SUPPLEMENT FOR JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

Designate the type of health care providers reported on this page
Hospitals

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0

NONE



SUPPLEMENT FOR JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

Designate the type of health care providers reported on this page
Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								1,701
2. Alaska AK								
3. Arizona AZ					2			10,318
4. Arkansas AR								2,273
5. California CA			27,250	1	(72,165)	55,760	3	74,997
6. Colorado CO					1			6,145
7. Connecticut CT					1			2,892
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL					(160,354)	50,000	1	26,525
11. Georgia GA	1,261	1,261			1			6,035
12. Hawaii HI								2,062
13. Idaho ID			47,500	2	(44,693)			3,265
14. Illinois IL				1	7,588	40,010	3	(895,063)
15. Indiana IN					30			(328,435)
16. Iowa IA					20			6,262
17. Kansas KS					(69,822)	50,000	1	17,682
18. Kentucky KY								455
19. Louisiana LA								
20. Maine ME								957
21. Maryland MD			22,500	1	19,219			1,997
22. Massachusetts MA					6			1,225
23. Michigan MI								29,116
24. Minnesota MN			38,000	1	37,979			3,688
25. Mississippi MS								2,130
26. Missouri MO					99			477,619
27. Montana MT								51
28. Nebraska NE								697
29. Nevada NV					(7,927)	5,000	1	3,103
30. New Hampshire NH					1			3,227
31. New Jersey NJ					1			4,222
32. New Mexico NM			3,500	1	32,641	50,000	2	21,423
33. New York NY			65,000	1	(29,503)	245,000	8	301,211
34. North Carolina NC					2,622	2,000	1	1,637
35. North Dakota ND								
36. Ohio OH			6,500	1	6,491			6,389
37. Oklahoma OK				1	(55,992)	50,010	4	42,483
38. Oregon OR			62,324	1	592,248	674,231	16	230,150
39. Pennsylvania PA					6			28,368
40. Rhode Island RI								6
41. South Carolina SC								1,272
42. South Dakota SD								469
43. Tennessee TN					(160,663)	108,500	9	59,105
44. Texas TX					2			7,782
45. Utah UT					2			7,530
46. Vermont VT					1			2,634
47. Virginia VA					1			3,637
48. Washington WA					(10,978)	70,010	2	62,128
49. West Virginia WV								555
50. Wisconsin WI					2			9,658
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	1,261	1,261	272,574	11	86,867	1,400,521	51	251,583
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

Designate the type of health care providers reported on this page
Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								4,200
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								741,981
15. Indiana IN								477,114
16. Iowa IA								90,339
17. Kansas KS								2,878
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								10,029
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	1,326,541
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR JUNE 30, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

Designate the type of health care providers reported on this page
 Medical Malpractice Policies

**SUPPLEMENT "A" TO SCHEDULE T
 EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
 ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0

NONE